

Property Market Indicator Summary

All data to week ending 23 June 2024



Preliminary auction clearance rate of 72.4% across combined capitals

There were 2,074 capital city homes taken to auction last week, compared to 2,276 over the previous week and 1,791 this time last year. The preliminary clearance rate came in at 72.4%, just 50 basis points lower than the previous week's preliminary clearance rate (72.9%, revised down to 65.5% once finalised).

There were 829 auctions held in Sydney returning a preliminary clearance rate of 70.7%, down -4.3 percentage points on the week prior (75.0%, revised down to 65.5% on final results). The previous week saw 812 homes taken to auction across the city, while 724 auctions were held this time last year.

Across Melbourne, 920 homes were taken to auction last week, compared to 1,083 over the previous week and 744 one year ago. Melbourne's preliminary clearance rate came in at 72.9%, up 2.7 percentage points from the previous week (70.2%, revising down

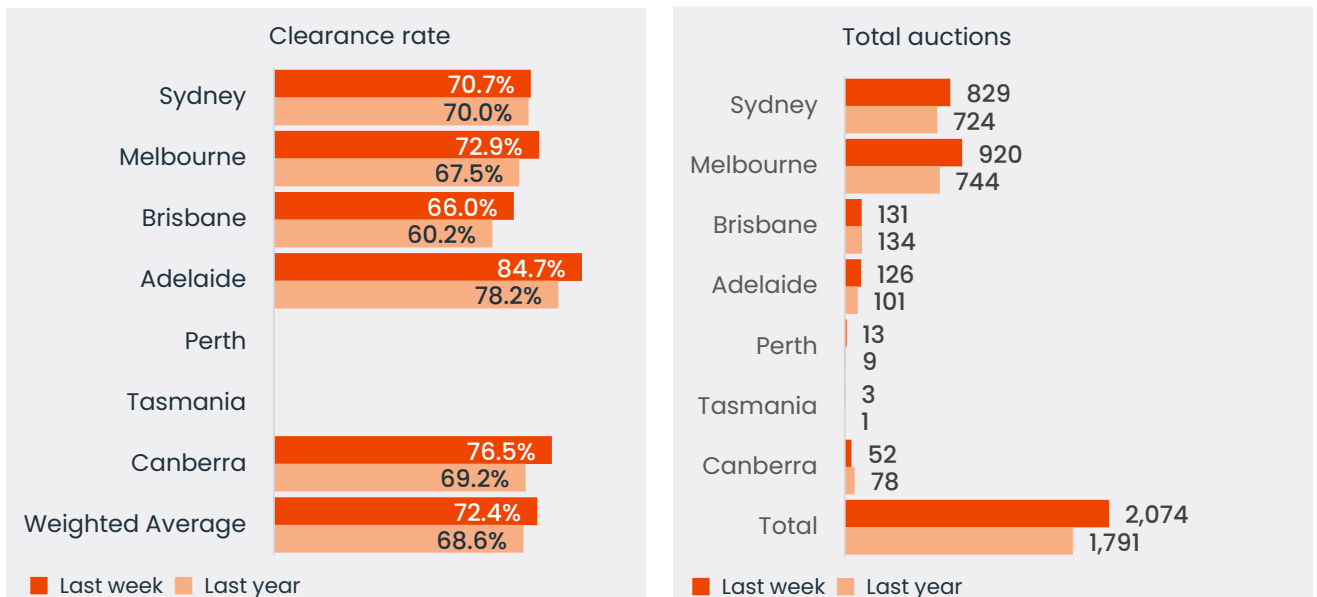
to 63.7% on final numbers). This is the second highest preliminary clearance rate so far this year, behind the week ending 11th of February (73.1%).

Across the smaller auction markets, Adelaide recorded the highest preliminary clearance rate (84.7%), followed by Canberra (76.5%) and Brisbane (66.0%). There were 131 auctions held across Brisbane, followed closely by Adelaide (126). Canberra saw 52 homes taken to auction, while there were just 13 auctions in Perth and three in Tasmania.

This week we are expecting to see around 2,060 homes taken to auction across the combined capital cities.

Capital City Auction Statistics (Preliminary)

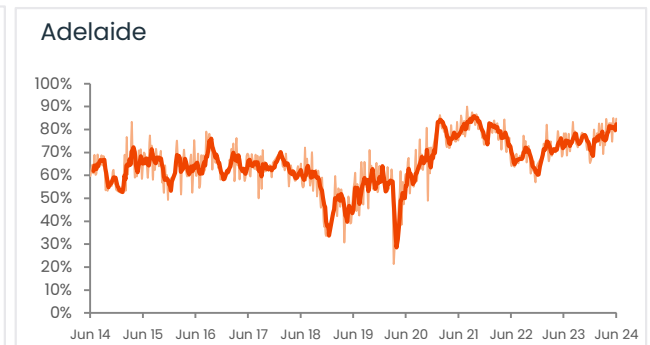
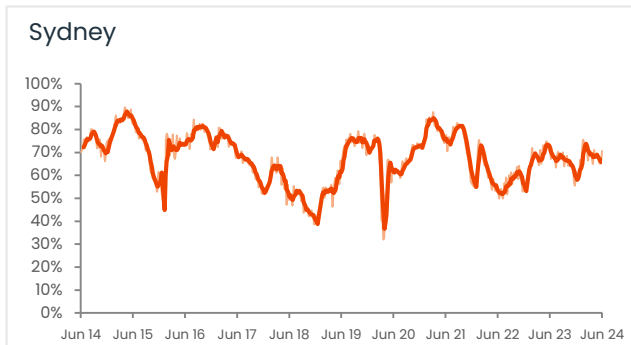
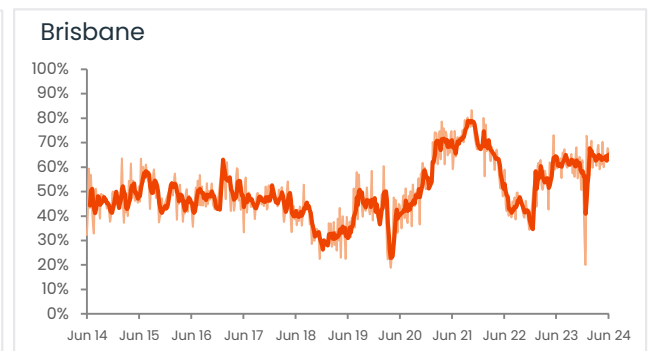
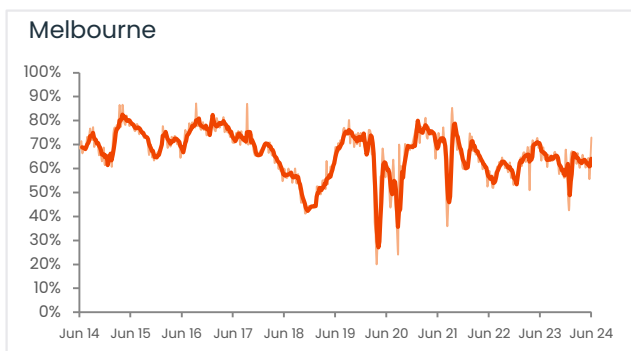
Please note: A minimum sample size of 10 results is required to report a clearance rate



Capital City Auction Statistics (Preliminary)

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	70.7%	829	627	443	184
Melbourne	72.9%	920	680	496	184
Brisbane	66.0%	131	103	68	35
Adelaide	84.7%	126	59	50	9
Perth	n.a.	13	8	6	2
Tasmania	n.a.	3	1	1	0
Canberra	76.5%	52	34	26	8
Weighted Average	72.4%	2,074	1,512	1,090	422

Weekly clearance rates



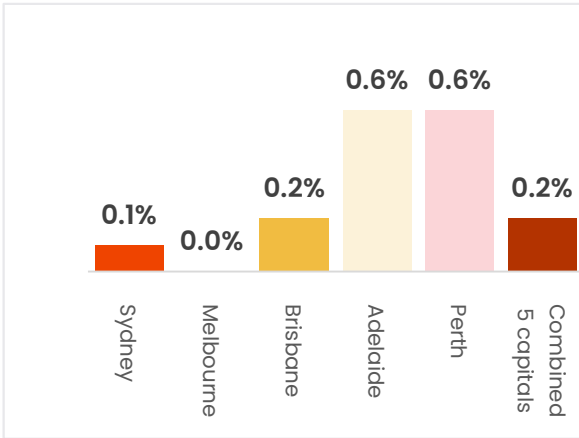
Sub-region auction statistics (Preliminary)

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	n.a.	14	5	3	2
Baulkham Hills and Hawkesbury	76.2%	33	21	16	5
Blacktown	66.7%	49	21	14	7
City and Inner South	72.3%	82	65	47	18
Eastern Suburbs	65.8%	86	79	52	27
Inner South West	69.2%	91	65	45	20
Inner West	77.4%	77	62	48	14
North Sydney and Hornsby	62.2%	121	98	61	37
Northern Beaches	76.2%	52	42	32	10
Outer South West	n.a.	12	7	6	1
Outer West and Blue Mountains	n.a.	7	3	1	2
Parramatta	77.8%	73	54	42	12
Ryde	73.9%	34	23	17	6
South West	64.2%	66	53	34	19
Sutherland	86.7%	33	30	26	4
Melbourne sub-regions					
Inner	72.1%	158	129	93	36
Inner East	80.2%	116	91	73	18
Inner South	74.2%	121	89	66	23
North East	75.0%	95	68	51	17
North West	67.5%	120	83	56	27
Outer East	86.1%	65	43	37	6
South East	71.4%	102	70	50	20
West	65.3%	124	95	62	33
Mornington Peninsula	66.7%	19	12	8	4
Regional SA4					
Newcastle and Lake Macquarie	71.4%	45	28	20	8
Illawarra	66.7%	14	12	8	4
Gold Coast	77.5%	62	40	31	9
Sunshine Coast	47.6%	32	21	10	11
Geelong	n.a.	10	8	4	4

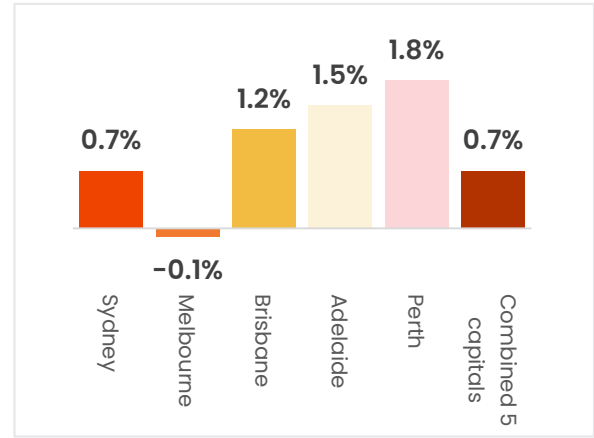
The above results are preliminary, with 'final' auction clearance rates published each Thursday. CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

Capital city home value changes

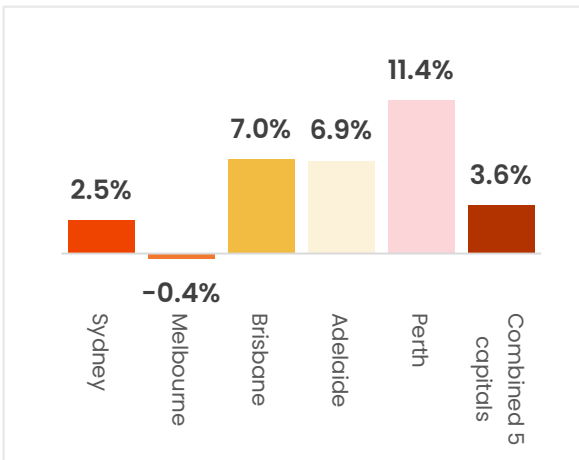
Weekly change



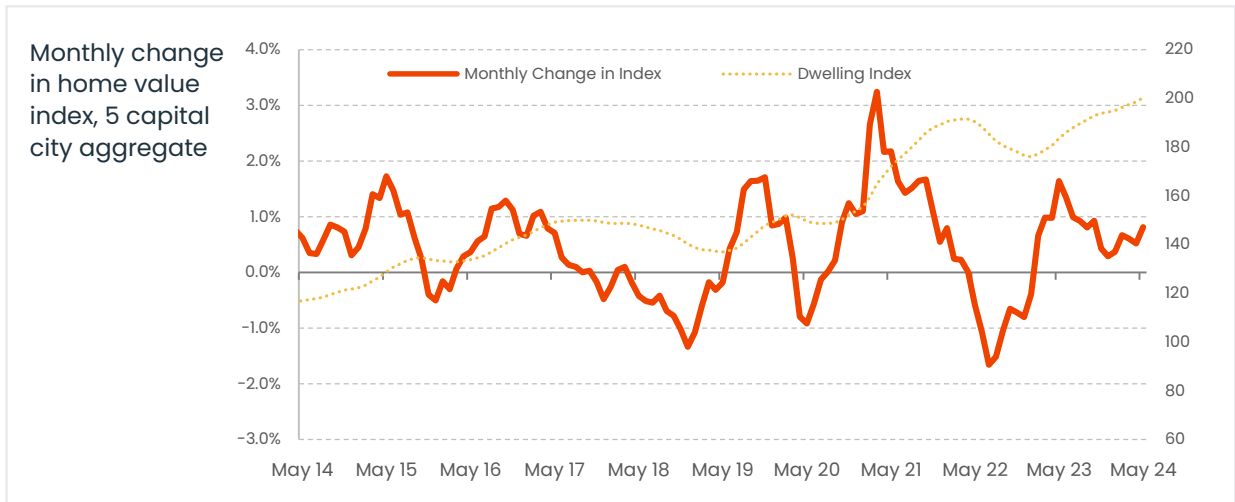
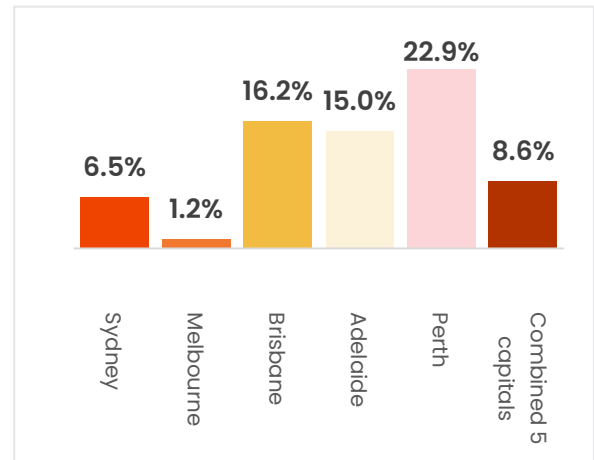
Monthly change



Year to date change



12 Month change



The monthly change is the change over the past 28 days.

Results are based on the CoreLogic Daily Home Value Index. Further information and daily updates on the index results are available from <http://www.corelogic.com.au/research/daily-indices.html>.

Capital city properties listed for sale – four week count

NEW LISTINGS ■ TOTAL LISTINGS ■

DARWIN

219
910

BRISBANE

3,698
10,888

PERTH

3,254
8,992

COMBINED
CAPITALS
23,195
75,957

SYDNEY

6,115
19,588

CANBERRA

422
1,684

HOBART

319
1,525

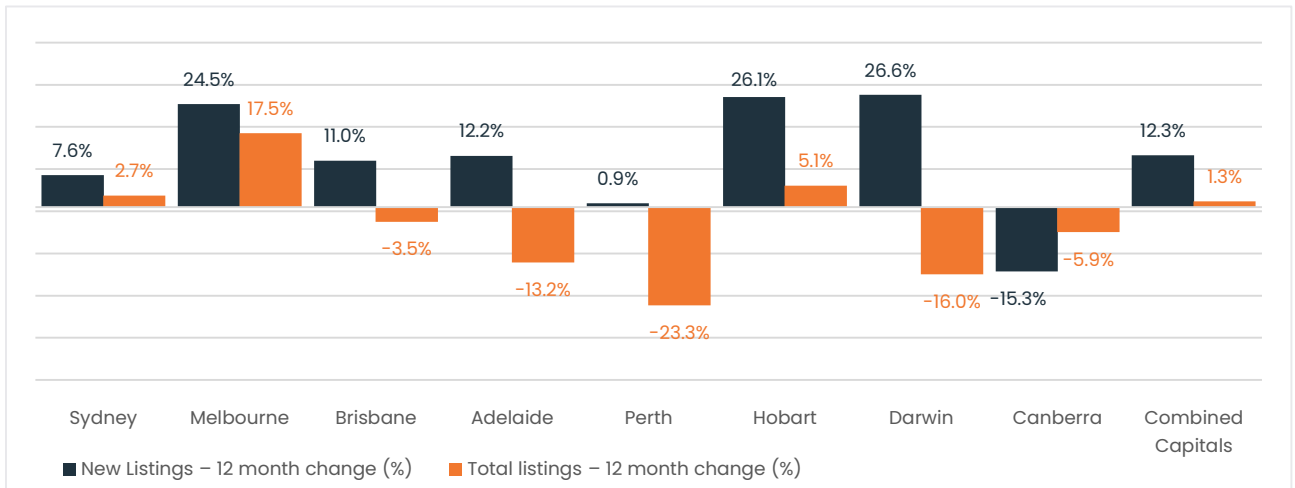
ADELAIDE

1,403
3,392

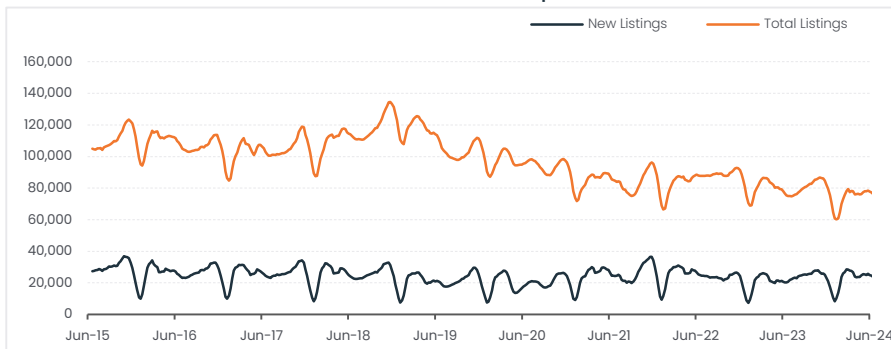
MELBOURNE

7,765
28,978

Listings 12 month change (%)



Number of homes for sale, combined capital cities



These results are calculated across properties that have been advertised for sale over the 28 days ending 23 June 2024. A new listing is one which has not been previously advertised for sale within 75 days, total listings include new listings and properties which have been previously advertised.

We are pleased to share our sales listings renewal project is now complete. While the project is now complete, we would ask that you please continue to be mindful when making comparisons with ACT data prior to December 2023. Thank you for your patience while we completed these important upgrades to our sale listing data.

Top two sales over the past week, states and territories

Australian Capital Territory



46 Rosebery Street
Fisher
 🏠 5 🛋️ 3 🚗 0
\$1,505,000

Hive Property



10 Downes Place
Hughes
 🏠 3 🛋️ 2 🚗 1
\$1,475,000

Hayman Partners

New South Wales



23 Forsyth Street
North Willoughby
 🏠 5 🛋️ 5 🚗 2
\$7,550,000

DiJones Willoughby



44 Derriwong Road
Dural
 🏠 6 🛋️ 6 🚗 3
\$6,861,000

Guardian Realty Castle Hill

Northern Territory



32 Damabila Drive
Lyons
 🏠 4 🛋️ 3 🚗 0
\$800,000

Real Estate Central



1 Wilton Court
Gunn
 🏠 4 🛋️ 3 🚗 0
\$665,000

Elders Darwin

Queensland



2 Saywell Street
Bundall
 🏠 5 🛋️ 5 🚗 3
\$7,600,000

Kollosche



48A Huntington Drive
Maudsland
 🏠 6 🛋️ 6 🚗 4
\$6,100,000

Kollosche

South Australia



28 The Common
Beaumont
 🏠 4 🛋️ 3 🚗 2
\$3,800,000

WILLIAMS



288A Seaview Road
Henley Beach
 🏠 3 🛋️ 3 🚗 2
\$1,910,000

Ray White Prospect

To access detailed analysis of some of these key indicators on a suburb level, please log into your CoreLogic Professional system or contact us on info@corelogic.com.au. Alternatively, ring 1300 734 318 to subscribe to Market Trends

Top two sales over the past week, states and territories

Tasmania



1 Cabarita Street
Lauderdale

5 3 3

\$1,850,000

Petrusma Property



5 Cornwall Street
Rose Bay

5 2 1

\$985,000

Elders Tasmania

Victoria



30 Mills Street
Hampton

4 5 3

\$4,500,000

Jellis Craig Brighton



24 Cloverdale Avenue
Toorak

3 1 3

\$4,265,000

Marshall White Stonnington

Western Australia



6A Hill Terrace
Mosman Park

4 3 2

\$4,700,000

Mack Hall Real Estate West Perth



77 Litchfield Promenade
Jane Brook

4 2 8

\$3,250,000

The Agency Perth

Disclaimers

In compiling this publication, RP Data Pty Ltd trading as CoreLogic Asia Pacific (ABN 67 087 759 171) ("CoreLogic") has relied upon information supplied by a number of external sources. CoreLogic does not warrant its accuracy or completeness and to the full extent allowed by law excludes liability in contract, tort or otherwise, for any loss or damage sustained by subscribers, or by any other person or body corporate arising from or in connection with the supply or use of the whole or any part of the information in this publication through any cause whatsoever and limits any liability it may have to the amount paid to CoreLogic for the supply of such information.

Queensland Data

Based on or contains data provided by the State of Queensland (Department of Resources) 2024. In consideration of the State permitting use of this data you acknowledge and agree that the State gives no warranty in relation to the data (including accuracy, reliability, completeness, currency or suitability) and accepts no liability (including without limitation, liability in negligence) for any loss, damage or costs (including consequential damage) relating to any use of the data. Data must not be used for direct marketing or be used in breach of the privacy laws.

South Australian Data

© 2024 Copyright in this information belongs to the South Australian Government and the South Australian Government does not accept any responsibility for the accuracy or completeness of the information or its suitability for purpose.

New South Wales Data

Contains property sales information provided under licence from the Land and Property Information ("LPI"). CoreLogic is authorised as a Property Sales Information provider by the LPI.

Victorian Data

The State of Victoria owns the copyright in the property sales data and reproduction of that data in any way without the consent of the State of Victoria will constitute a breach of the Copyright Act 1968 (Cth). The State of Victoria does not warrant the accuracy or completeness of the licensed material and any person using or relying upon such information does so on the basis that the State of Victoria accepts no responsibility or liability whatsoever for any errors, faults, defects or omissions in the information supplied.

Western Australian Data

Based on information provided by and with the permission of the Western Australian Land Information Authority (2024) trading as Landgate.

Australian Capital Territory Data

The Territory Data is the property of the Australian Capital Territory. No part of it may in any form or by any means (electronic, mechanical, microcopying, photocopying, recording or otherwise) be reproduced, stored in a retrieval system or transmitted without prior written permission. Enquiries should be directed to: Manager, Customer Services Environment, Planning and Sustainable Development Directorate. GPO Box 158 Canberra ACT 2601.

Tasmanian Data

This product incorporates data that is copyright owned by the Crown in Right of Tasmania. The data has been used in the product with the permission of the Crown in Right of Tasmania. The Crown in Right of Tasmania and its employees and agents:

- a) give no warranty regarding the data's accuracy, completeness, currency or suitability for any particular purpose; and
- b) do not accept liability howsoever arising, including but not limited to negligence for any loss resulting from the use of or reliance upon the data.

Base data from the LIST © State of Tasmania
<http://www.thelist.tas.gov.au>

CoreLogic