

# Auction Market Preview

Week ending 8 May 2022



## Auctions this week

n/a

DARWIN

189

BRISBANE

12

PERTH

702

SYDNEY

5

TASMANIA

87

CANBERRA

214

ADELAIDE

879

MELBOURNE

Auction volumes are down -22.6% week-on-week with 2,088 homes currently scheduled for auction across the combined capital cities this week, compared to 2,699 over the previous week and 3,016 this time last year.

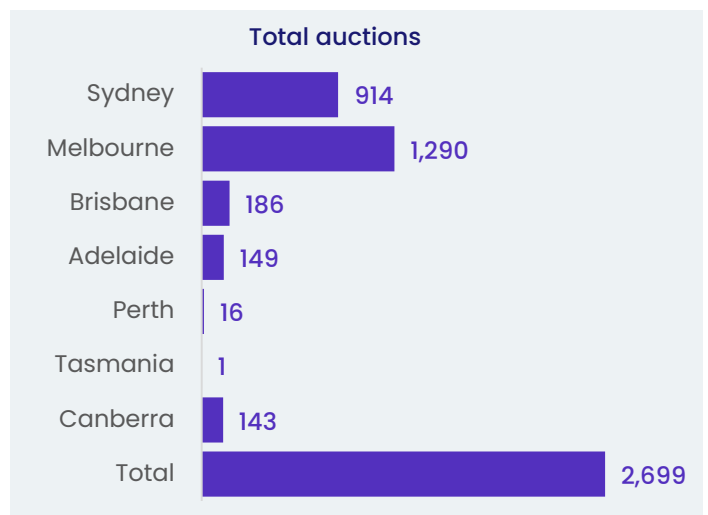
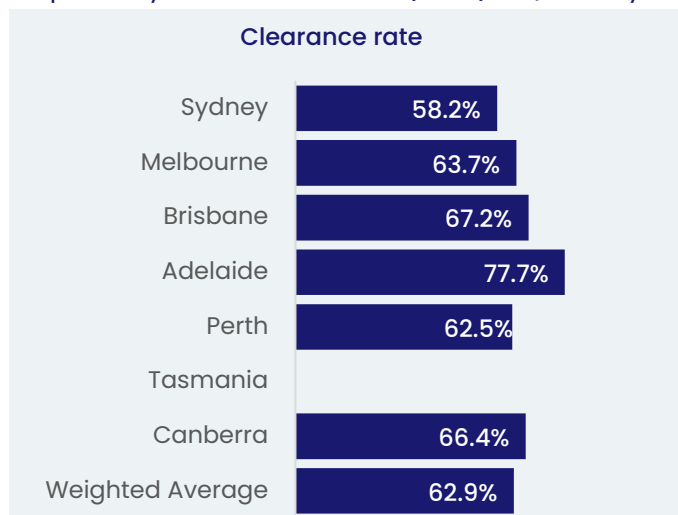
In Melbourne, 879 homes are scheduled for auction this week, down -31.9% from the previous week (1,290) and -37.7% from this time last year (1,411).

Sydney is set to host 702 auctions this week, down -23.2% from the 914 auctions held over the previous week. Over the same week last

year, 1,146 auctions were held across the city.

Across the smaller capital cities, Adelaide is set to host 214 auctions this week, up from 149 over the previous week, while Brisbane is expecting to see 189 homes go up for auction over the week, similar to the previous week when 186 auctions were held across the city. In Canberra, 87 auctions are scheduled this week, down from 143 over the previous week, while there are 12 auctions scheduled in Perth and five in Tasmania.

## Capital city auction statistics (Final)- w/e 1 May 2022



Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 1 May 2022

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
<b>Sydney</b>	58.2%	914	913	531	382
<b>Melbourne</b>	63.7%	1,290	1,289	821	468
<b>Brisbane</b>	67.2%	186	186	125	61
<b>Adelaide</b>	77.7%	149	148	115	33
<b>Perth</b>	62.5%	16	16	10	6
<b>Tasmania</b>	n.a.	1	1	0	1
<b>Canberra</b>	66.4%	143	143	95	48
<b>Weighted Average</b>	<b>62.9%</b>	<b>2,699</b>	<b>2,696</b>	<b>1,697</b>	<b>999</b>

Note: A minimum sample size of 10 results is required to report a clearance rate

## Weekly clearance rate, combined capital cities



## Summary of last week's results

Last week, 2,699 homes were taken to auction across the combined capital cities, compared to 1,819 over the previous week and 2,902 over the same week last year. Of the 2,696 results collected, 62.9% were successful, the fourth consecutive week where the final clearance rate has held below 65.0%. Over the previous week, 63.4% of auctions were successful, while this time last year, a clearance rate of 77.7% was reported.

There were 1,290 auctions held in Melbourne last week, compared to 689 over the previous week and 1,310 this time last year. A final clearance rate of 63.7% was recorded last week, up slightly from the previous week (63.5%), although significantly lower than this time last year (75.1%).

In Sydney, 914 homes were taken to auction last week, up

from 715 over the previous week, while this time last year, 1,119 auctions were held across the city. Sydney recorded a final clearance rate of 58.2% last week, the lowest final clearance rate the city has seen since the w/e 23 January 2022 (54.9%). Over the previous week, 59.5% of reported auctions were successful, while this time last year, Sydney reported a final clearance rate of 80.2%.

Across the smaller capital cities, Adelaide recorded the highest final auction clearance rate (77.7 per cent), followed by Brisbane (67.2 per cent), Canberra (66.4 per cent) and Perth (62.5 per cent). There was just one auction held in Tasmania last week, and it was passed in.

# Summary of last week's results



Sub-region auction statistics (Final) –w/e 1 May 2022

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
<b>Sydney sub-regions</b>					
Central Coast	55.6%	27	27	15	12
Baulkham Hills and Hawkesbury	51.4%	37	37	19	18
Blacktown	60.0%	40	40	24	16
City and Inner South	58.6%	112	111	65	46
Eastern Suburbs	47.7%	86	86	41	45
Inner South West	62.0%	129	129	80	49
Inner West	59.7%	77	77	46	31
North Sydney and Hornsby	58.9%	124	124	73	51
Northern Beaches	56.4%	55	55	31	24
Outer South West	n.a.	9	9	6	3
Outer West and Blue Mountains	57.1%	14	14	8	6
Parramatta	65.7%	67	67	44	23
Ryde	59.6%	47	47	28	19
South West	63.6%	44	44	28	16
Sutherland	50.0%	46	46	23	23
<b>Melbourne sub-regions</b>					
Inner	50.0%	224	224	112	112
Inner East	66.4%	125	125	83	42
Inner South	68.0%	147	147	100	47
North East	69.5%	164	164	114	50
North West	61.7%	133	133	82	51
Outer East	75.0%	108	108	81	27
South East	72.0%	157	157	113	44
West	55.7%	193	192	107	85
Mornington Peninsula	74.4%	39	39	29	10
<b>Regional SA4</b>					
Newcastle and Lake Macquarie	46.2%	39	39	18	21
Illawarra	55.9%	34	34	19	15
Gold Coast	45.8%	85	83	38	45
Sunshine Coast	56.8%	37	37	21	16
Geelong	68.2%	44	44	30	14

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.