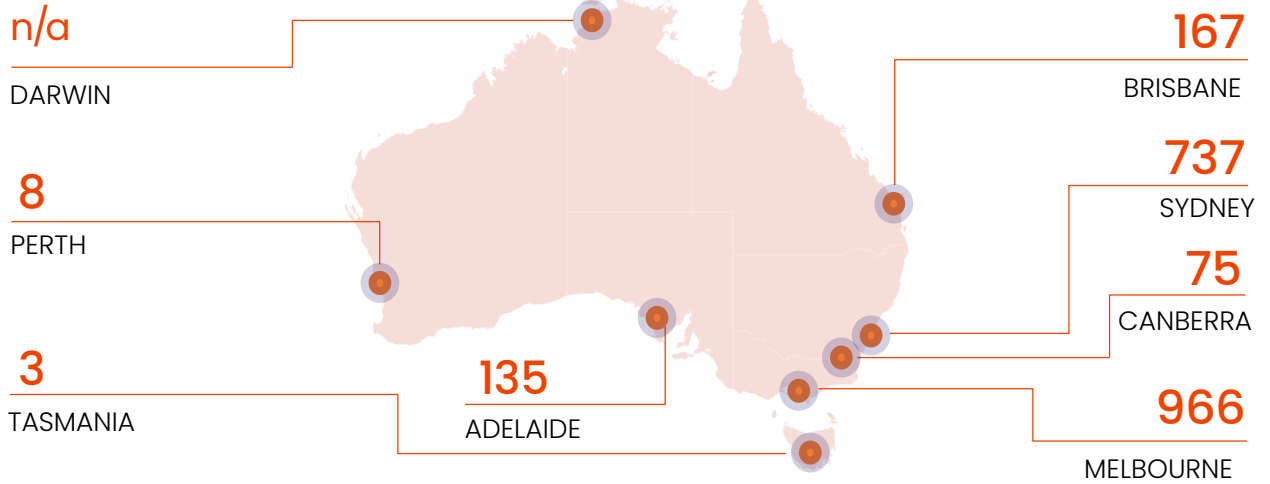


Auction Market Preview

Week ending 18 February 2024



Auctions this week



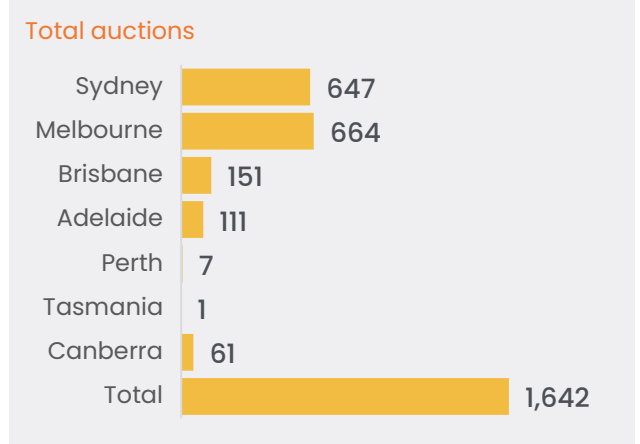
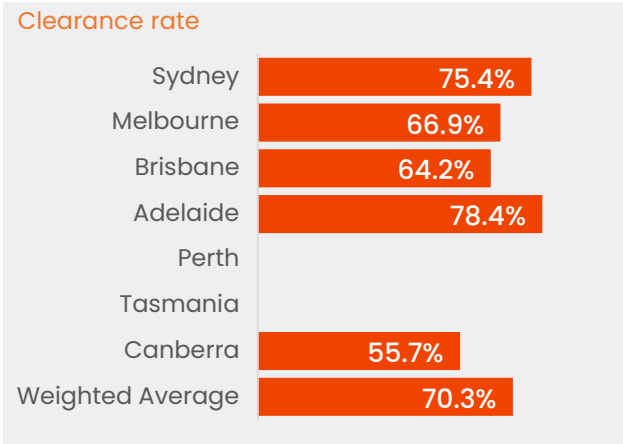
Auction activity is set to ramp up significantly this week, with 2,091 homes currently scheduled for auction across the combined capital cities, up 27.3% from last week (1,642) and 13.3% higher than the same week last year (1,846).

Across **Sydney**, 737 homes are expected to go to auction this week, up 13.9% on last week (647) and 7.4% higher than the same week last year (686).

Auction activity is set to soar in **Melbourne**, with 966 homes currently scheduled for auction, up 45.5% from last week (664). This time last year, 814 homes were taken to auction across the city.

Across the smaller capitals, **Brisbane** is set to host the most auctions this week (167), up 10.6% on last week's 151 auctions. There are 135 auctions scheduled in **Adelaide**, up 21.6% from last week's 111 auctions, while in **Canberra**, 75 auctions are set to take place, up 23.0% from the 61 held last week. Eight auctions are scheduled in **Perth** this week, compared to seven last week, while there are three homes scheduled for auction in **Tasmania**, compared to just one last week.

Capital city auction statistics (Final)- w/e 11 February 2024



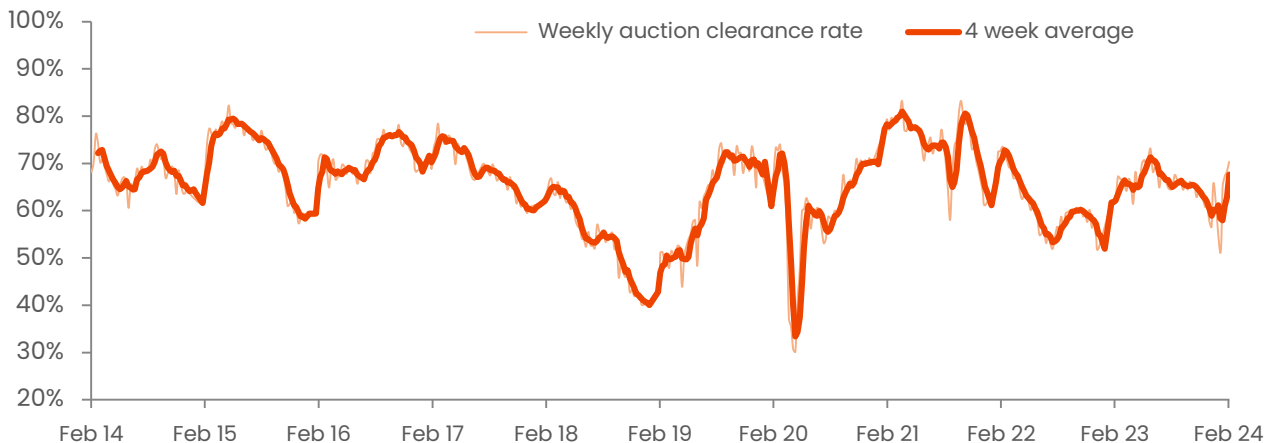
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 11 February 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	75.4%	647	646	487	159
Melbourne	66.9%	664	664	444	220
Brisbane	64.2%	151	148	95	53
Adelaide	78.4%	111	111	87	24
Perth	n.a.	7	7	4	3
Tasmania	n.a.	1	1	1	0
Canberra	55.7%	61	61	34	27
Weighted Average	70.3%	1,642	1,638	1,152	486

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 1,642 homes taken to auction across the combined capitals last week, down from 1,712 over the previous week, although up from the same week last year (1,482). The final clearance rate came in at 70.3% last week, the highest final clearance rate since the week ending 4th June 2023 (73.1%). The previous week recorded a clearance rate of 68.3%, while this time last year, 62.8% of auctions were successful.

In Melbourne, 664 homes were taken to auction last week, up from 625 over the previous week and 564 this time last year. Melbourne's final clearance rate came in at 66.9%, down slightly from the previous week (67.1%), although 5.9 percentage points higher than this time last year (61.0%).

There were 647 homes taken to auction in Sydney last week, up from 583 over the previous week and 601 this time last year. Sydney recorded a final

clearance rate of 75.4% last week, the highest clearance rate recorded since mid-February 2022 (also 75.4%). Last week's result was up 4.8 percentage points on the previous week (70.6%) and 9.7 percentage points higher than the same week last year when 65.7% of auctions were successful.

Across the smaller capital cities, Adelaide recorded the highest clearance rate last week (78.4%), followed by Brisbane (64.2%) and Canberra (55.7%). Brisbane was host to 151 auctions last week, followed by Adelaide (111) and Canberra (61). There were just seven auctions in Perth last week, with four returning a successful result, while in Tasmania, the one home taken to auction last week was sold under the hammer.

Sub-region auction statistics (Final) –w/e 11 February 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	58.8%	17	17	10	7
Baulkham Hills and Hawkesbury	68.0%	25	25	17	8
Blacktown	71.7%	46	46	33	13
City and Inner South	81.5%	81	81	66	15
Eastern Suburbs	76.7%	43	43	33	10
Inner South West	83.6%	67	67	56	11
Inner West	73.0%	63	63	46	17
North Sydney and Hornsby	81.4%	97	97	79	18
Northern Beaches	67.7%	65	65	44	21
Outer South West	n.a.	6	6	3	3
Outer West and Blue Mountains	n.a.	6	6	5	1
Parramatta	68.3%	41	41	28	13
Ryde	65.2%	23	23	15	8
South West	83.8%	37	37	31	6
Sutherland	74.2%	32	31	23	8
Melbourne sub-regions					
Inner	65.4%	130	130	85	45
Inner East	75.0%	52	52	39	13
Inner South	73.0%	89	89	65	24
North East	74.5%	94	94	70	24
North West	59.2%	71	71	42	29
Outer East	69.4%	49	49	34	15
South East	62.5%	56	56	35	21
West	65.0%	100	100	65	35
Mornington Peninsula	36.4%	22	22	8	14
Regional SA4					
Newcastle and Lake Macquarie	56.1%	41	41	23	18
Illawarra	52.6%	19	19	10	9
Gold Coast	58.2%	55	55	32	23
Sunshine Coast	52.0%	25	25	13	12
Geelong	36.4%	22	22	8	14

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic