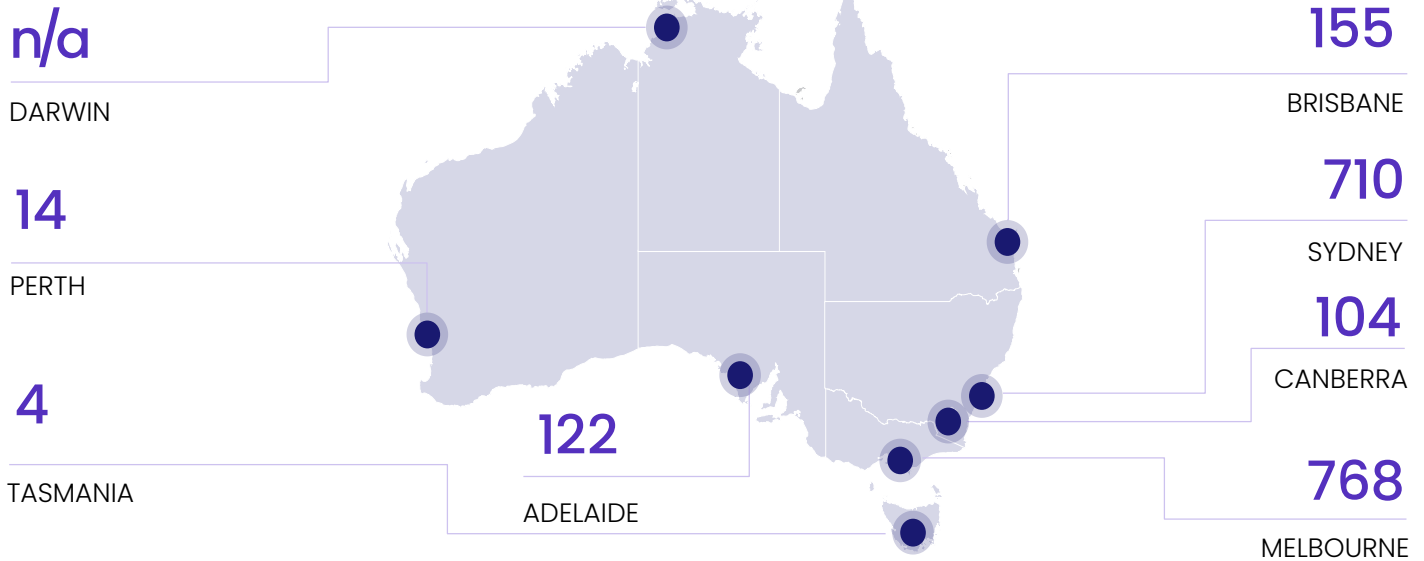


Auction Market Preview

Week ending 21 August 2022



Auctions this week



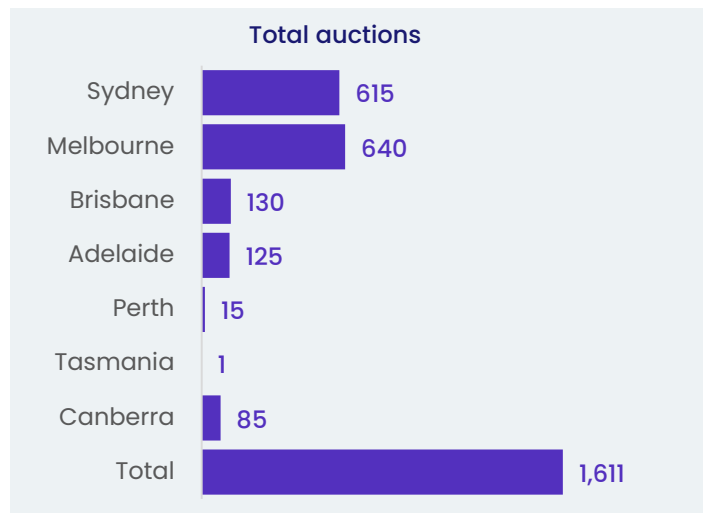
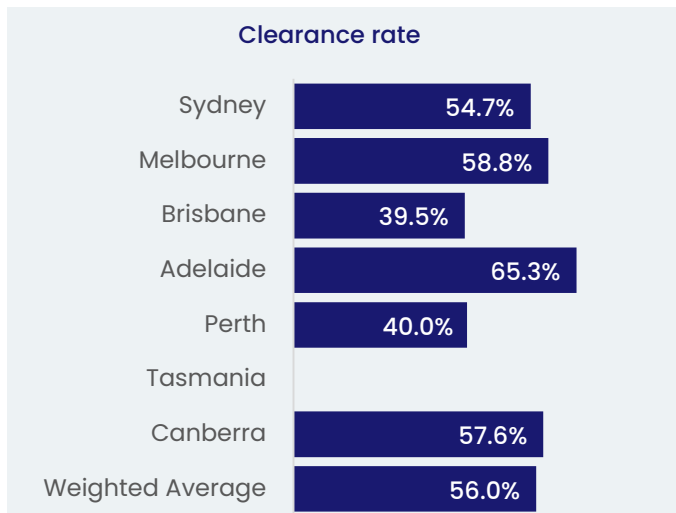
There are currently 1,877 homes scheduled for auction across the combined capital cities this week, up 16.5% from the previous week when 1,611 auctions were held, and 6.4% higher than this time last year (1,764).

Melbourne is expected to be the busiest auction market this week, with 768 homes scheduled to go under the hammer, up 20.0% from the previous week (640), although -12.3% lower than this time last year (876).

Sydney is set to host 710 auctions this week, up 15.4% from the previous week (615), and 38.1% higher than this time last year (514).

Brisbane is expecting the busiest week amongst the smaller capitals, with 155 auctions scheduled across the city, followed by Adelaide (122) and Canberra (104). Perth is set to host 14 auctions, while four auctions are scheduled to occur in Tasmania this week.

Capital city auction statistics (Final)- w/e 14 August 2022



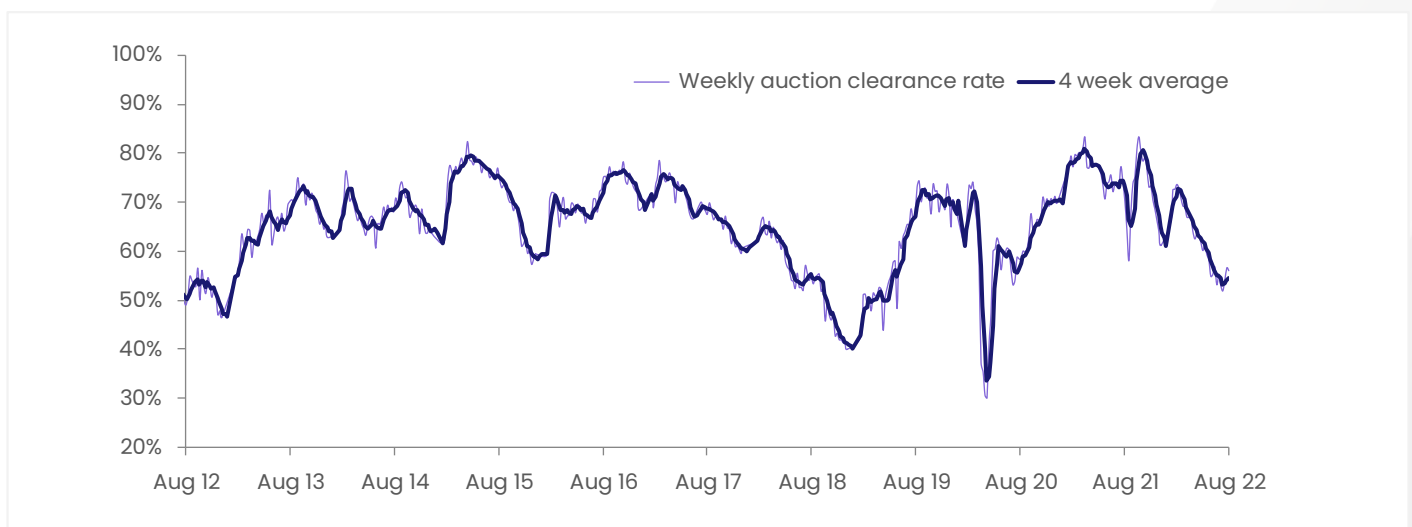
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 14 August 2022

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	54.7%	615	614	336	278
Melbourne	58.8%	640	639	376	263
Brisbane	39.5%	130	129	51	78
Adelaide	65.3%	125	124	81	43
Perth	40.0%	15	15	6	9
Tasmania	n.a.	1	1	1	0
Canberra	57.6%	85	85	49	36
Weighted Average	56.0%	1,611	1,607	900	707

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

Last week, 1,611 homes were taken to auction across the combined capital cities, up 9.5% from the previous week (1,471), although -11.6% lower than this time last year when 1,822 auctions were held. All but four results were collected last week returning a final clearance rate of 56.0%, compared to 56.6% over the previous week and 70.0% this time last year.

There were 640 auctions held in Melbourne last week, compared to 619 over the previous week and 884 this time last year. A final clearance rate of 58.8% was recorded last week, up 40 basis points from the previous week (58.4%), marking the third consecutive week that clearance rates have risen across the city. This time last year, 59.9% of reported auctions were successful.

In Sydney, 615 homes were taken to auction last week, compared to 480 over the previous week and 551 this time last year. Sydney recorded a final clearance rate of 54.7% last week, down -1.7 percentage points from the previous week when 56.4% of reported auctions were successful. This time last year, Sydney reported a final clearance rate of 81.3%.

Across the smaller capital cities, Adelaide recorded the highest final auction clearance rate (65.3 per cent), followed by Canberra (57.6 per cent), Perth (40.0 per cent) and Brisbane (39.5 per cent). There was just one auction held in Tasmania last week, and it was successful.

Summary of last week's results



Sub-region auction statistics (Final) –w/e 14 August 2022

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney sub-regions					
Central Coast	62.5%	16	16	10	6
Baulkham Hills and Hawkesbury	54.6%	22	22	12	10
Blacktown	50.0%	24	24	12	12
City and Inner South	53.2%	47	47	25	22
Eastern Suburbs	52.5%	61	61	32	29
Inner South West	48.5%	66	66	32	34
Inner West	57.8%	64	64	37	27
North Sydney and Hornsby	62.8%	122	121	76	45
Northern Beaches	56.5%	46	46	26	20
Outer South West	n.a.	4	4	2	2
Outer West and Blue Mountains	n.a.	4	4	4	0
Parramatta	47.6%	42	42	20	22
Ryde	53.3%	30	30	16	14
South West	55.6%	36	36	20	16
Sutherland	38.7%	31	31	12	19
Melbourne sub-regions					
Inner	53.7%	123	123	66	57
Inner East	71.4%	70	70	50	20
Inner South	63.6%	100	99	63	36
North East	55.1%	78	78	43	35
North West	57.6%	66	66	38	28
Outer East	55.3%	38	38	21	17
South East	70.0%	70	70	49	21
West	45.5%	77	77	35	42
Mornington Peninsula	61.1%	18	18	11	7
Regional SA4					
Newcastle and Lake Macquarie	54.6%	22	22	12	10
Illawarra	n.a.	6	6	6	0
Gold Coast	49.4%	77	77	38	39
Sunshine Coast	31.4%	35	35	11	24
Geelong	38.1%	22	21	8	13

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.