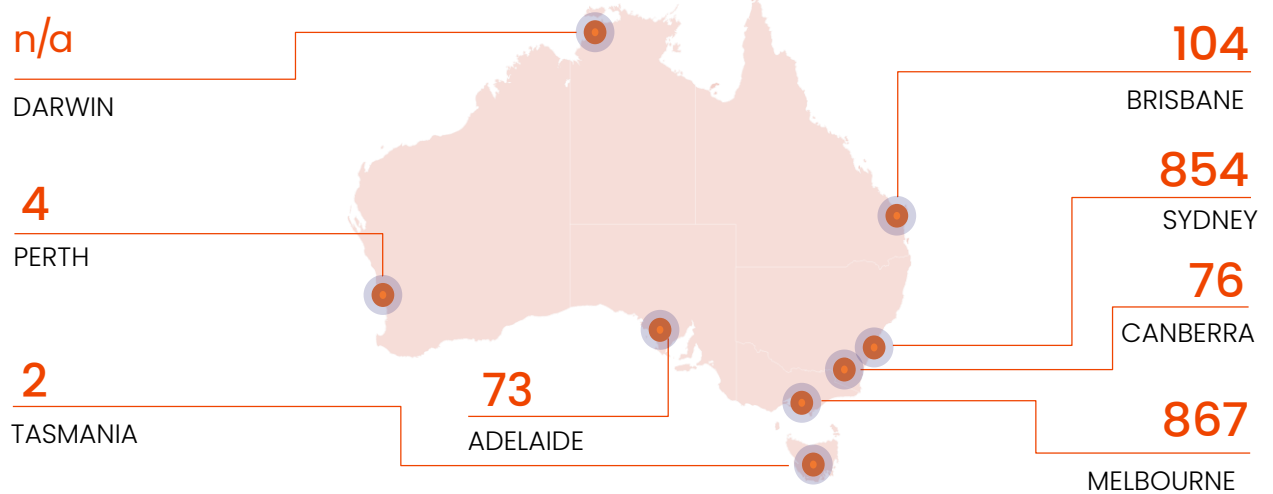


Auction Market Preview

Week ending 14 April 2024



Auctions this week



Auction volumes hold steady week-on-week across the combined capitals

There are 1,980 capital city homes currently scheduled for auction, similar to last week (1,985) although up from this time last year when 1,708 auctions were held.

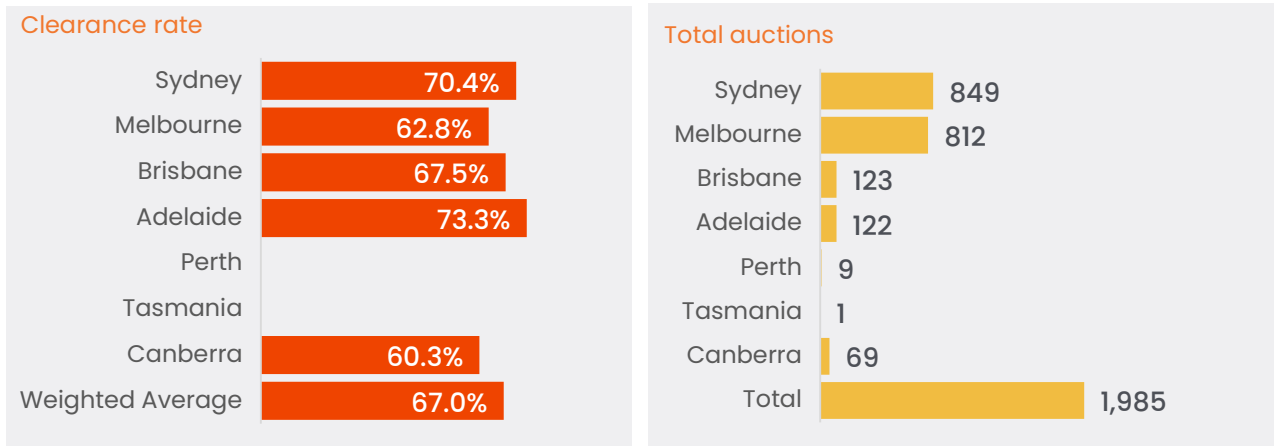
In **Sydney**, 854 homes are scheduled to go under the hammer, just 5 more than last week when 849 auctions were held across the city. Over the same week last year, 678 Sydney homes were taken to auction.

Melbourne is set to be the busiest auction market this week with 867 homes scheduled for auction, up from 812 last week and 714 this time last year.

Across the smaller capital cities, **Brisbane** is set to host 104 auctions this week, down from 123 last week. There are 76 auctions scheduled in **Canberra**, up from 69, followed closely by **Adelaide** where 73 auctions are scheduled, down from 122. There are just four homes set for auction in **Perth**, compared to nine last week, while two auctions are scheduled in **Tasmania**, up from just one last week.

An early view of auction volumes show just over 1,850 homes will be taken to auction across the combined capital cities next week.

Capital city auction statistics (Final)- w/e 7 April 2024



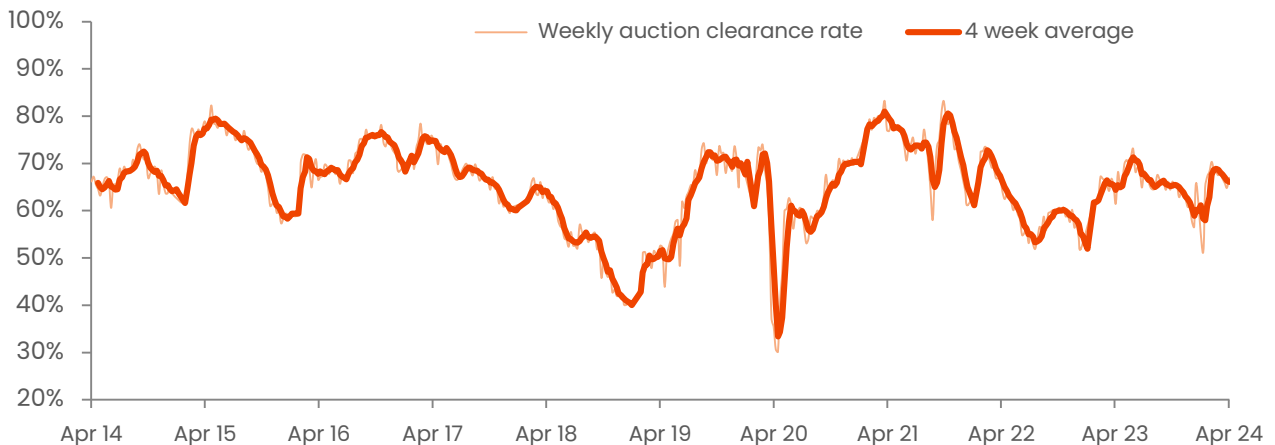
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 7 April 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	70.4%	849	844	594	250
Melbourne	62.8%	812	806	506	300
Brisbane	67.5%	123	123	83	40
Adelaide	73.3%	122	120	88	32
Perth	n.a.	9	7	6	1
Tasmania	n.a.	1	1	0	1
Canberra	60.3%	69	68	41	27
Weighted Average	67.0%	1,985	1,969	1,318	651

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

Last week saw 1,985 homes take to auction across the combined capital cities, up from 901 over the previous week (Easter) and 652 this week last year (also Easter).

The final combined capital city auction clearance rate rose to 67.0% last week, the highest clearance rate since w/e 10th March (68.0%). This is up from 64.8% over the previous week, the lowest clearance rate since 17th December 2023. One year ago, 61.5% of auctions were successful.

In Melbourne, 812 homes were taken to auction last week, compared to 283 over the previous week and 108 this time last year. Melbourne's final clearance rate came in at 62.8% last week, up from 60.3% over the previous week and 50.9% this week last year.

There were 849 auctions held across Sydney last week, up from 414 over the previous week and 371 this time last year. Sydney's final clearance rate came in at 70.4% last week, up from 68.8% over the previous week. One year ago, 64.6% of auctions were successful.

Across the smaller capital cities, Adelaide recorded the highest clearance rate last week (73.3%), followed by Brisbane (67.5%) and Canberra (60.3%). Brisbane was host to 123 auctions last week, followed closely by Adelaide (122), while 69 auctions were held in Canberra. In Perth, six of the seven reported auctions were successful, while there was only one auction in Tasmania which was unsuccessful.

Sub-region auction statistics (Final) –w/e 7 April 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	41.2%	17	17	7	10
Baulkham Hills and Hawkesbury	60.0%	40	40	24	16
Blacktown	82.6%	69	69	57	12
City and Inner South	63.3%	91	90	57	33
Eastern Suburbs	73.2%	73	71	52	19
Inner South West	84.3%	89	89	75	14
Inner West	77.9%	69	68	53	15
North Sydney and Hornsby	66.1%	124	124	82	42
Northern Beaches	65.9%	44	44	29	15
Outer South West	38.5%	13	13	5	8
Outer West and Blue Mountains	n.a.	6	6	3	3
Parramatta	64.2%	68	67	43	24
Ryde	70.8%	48	48	34	14
South West	77.3%	66	66	51	15
Sutherland	68.8%	32	32	22	10
Melbourne sub-regions					
Inner	61.4%	127	127	78	49
Inner East	66.1%	57	56	37	19
Inner South	65.0%	100	100	65	35
North East	64.6%	111	110	71	39
North West	65.7%	103	102	67	35
Outer East	67.9%	54	53	36	17
South East	57.5%	87	87	50	37
West	58.8%	149	148	87	61
Mornington Peninsula	65.2%	24	23	15	8
Regional SA4					
Newcastle and Lake Macquarie	69.6%	23	23	16	7
Illawarra	52.2%	24	23	12	11
Gold Coast	43.8%	64	64	28	36
Sunshine Coast	53.3%	45	45	24	21
Geelong	27.8%	18	18	5	13

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic