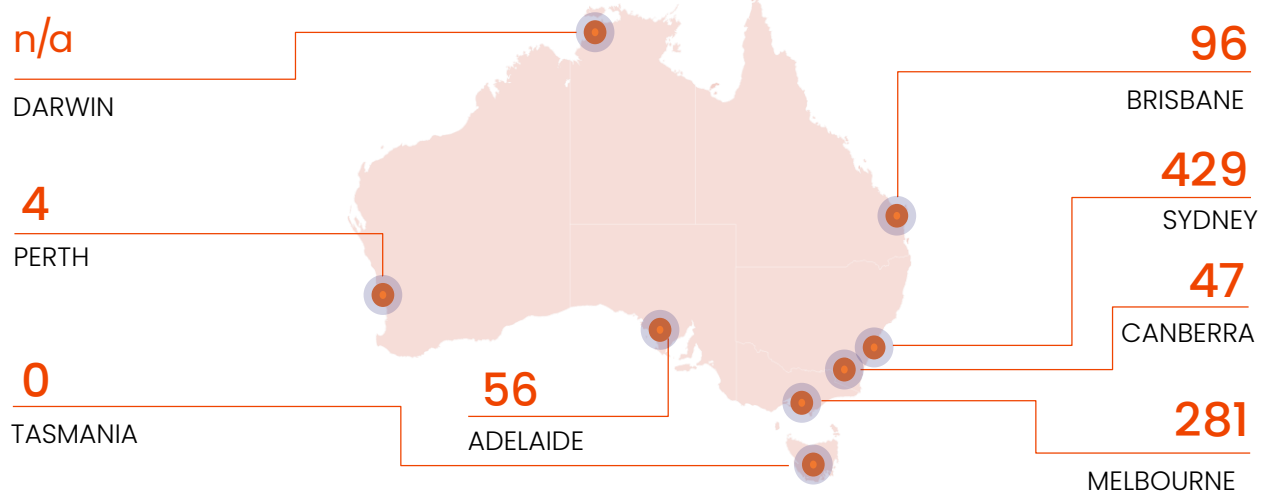


Auction Market Preview

Week ending 31 March 2024



Auctions this week



This week is shaping up to potentially be the busiest Easter for auctions on record

Auction volumes are set to dip due to the Easter long weekend with 913 capital city homes currently scheduled to go under the hammer. We usually see some revision in auction volumes once numbers are finalised, meaning this week could potentially overtake Easter 2022 (926) as the busiest Easter on record. Current expected volumes are 40.0% higher than Easter last year (w/e 9th April 2023) when just 652 auctions were held. Last week saw 3,519 homes taken to auction, while this time last year, 2,687 auctions were held across the combined capitals (noting this was the week prior to Easter 2023).

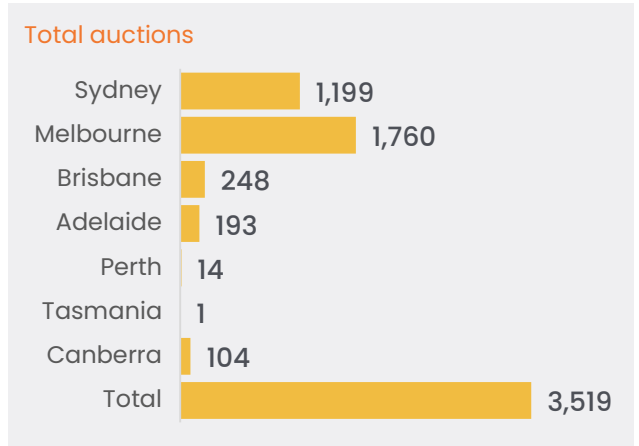
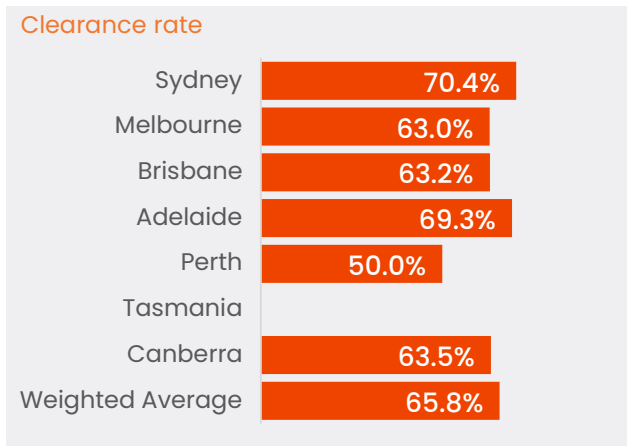
Sydney is set to be the busiest auction market this week. There are 429 homes currently scheduled to go under the hammer across the city, down -64.2% on last week (1,199) and -57.8% lower than this time last year (1,017). Easter

2023 saw 371 homes taken to auction across Sydney.

There are just 281 homes scheduled to go under the hammer in **Melbourne** this week, down -84.0% from last week (1,760) and -76.6% lower than this time last year (1,202). In comparison, Easter 2023 saw 108 homes taken to auction across the city.

Across the smaller capital cities, **Brisbane** is set to host 96 auctions this week, down -61.3% from last week when 248 auctions were held. There are currently 56 auctions scheduled in **Adelaide**, down -71.0% from last week (193) and 47 in **Canberra**, down -54.8% week-on-week (104). There are just four auctions scheduled in **Perth** from 14 last week, while there are no auctions scheduled in **Tasmania**.

Capital city auction statistics (Final)- w/e 24 March 2024



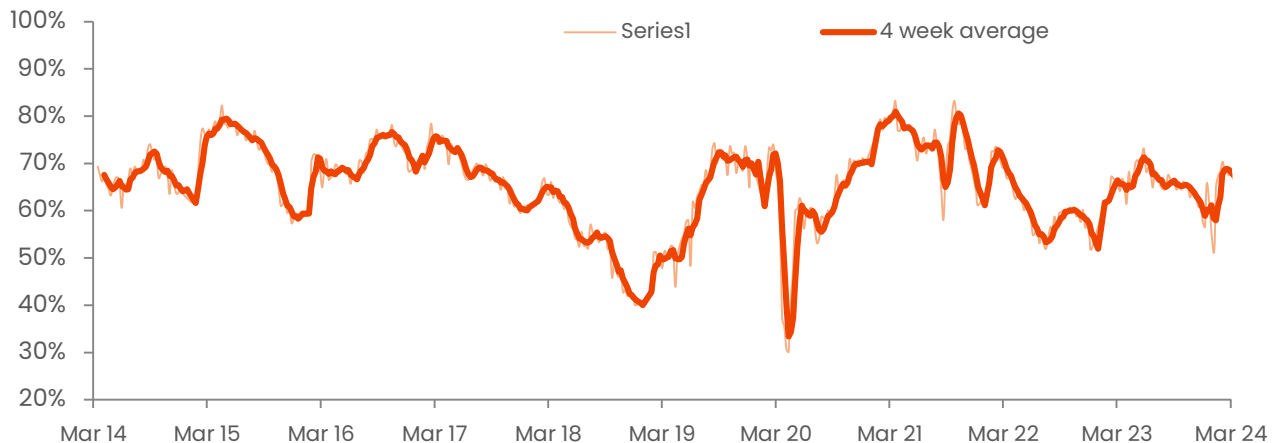
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 24 March 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	70.4%	1,199	1,195	841	354
Melbourne	63.0%	1,760	1,759	1,109	650
Brisbane	63.2%	248	247	156	91
Adelaide	69.3%	193	192	133	59
Perth	50.0%	14	12	6	6
Tasmania	n.a.	1	1	0	1
Canberra	63.5%	104	104	66	38
Weighted Average	65.8%	3,519	3,510	2,311	1,199

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 3,519 homes taken to auction across the combined capital cities last week, overtaking the w/e 29th October 2023 (3,381) as the busiest auction week since the week prior to Easter 2022 (4,035). The previous week saw 2,834 homes taken to auction, while this time last year, 2,303 auctions were held across the combined capitals.

A final combined capital city clearance rate of 65.8% was recorded last week, down from 66.7% over the previous week. This is the lowest final clearance rate since the week ending 17th December 2023 (56.6%). One year ago, 66.7% of auctions were successful.

In Melbourne, 1,760 homes were taken to auction last week, compared to 1,483 over the previous week and 1,137 this time last year. This was Melbourne's busiest auction week since the w/e 10th April 2022 (1,795). Melbourne's final clearance rate came in at 63.0% last week, down from 66.4% over the previous week. This time last year, 69.0% of auctions were successful.

There were 1,199 auctions held across Sydney last week, up from 873 over the previous week and 790 this time last year. Like Melbourne, this was Sydney's busiest auction week since the week prior to Easter 2022 (1,490). Sydney's final clearance rate came in at 70.4% last week, up from 66.5% over the previous week. One year ago, 67.2% of auctions were successful.

Across the smaller capital cities, Adelaide recorded the highest clearance rate last week (69.3%), followed by Canberra (63.5%), Brisbane (63.2%) and Perth (50.0%). Brisbane was host to 248 auctions last week, followed by Adelaide (193), Canberra (104) and Perth (14). There was just one auction in Tasmania last week, which was withdrawn.

Sub-region auction statistics (Final) –w/e 24 March 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	50.0%	14	14	7	7
Baulkham Hills and Hawkesbury	66.0%	53	53	35	18
Blacktown	67.9%	81	81	55	26
City and Inner South	78.9%	104	104	82	22
Eastern Suburbs	73.5%	117	117	86	31
Inner South West	73.4%	143	143	105	38
Inner West	73.5%	102	102	75	27
North Sydney and Hornsby	70.5%	176	176	124	52
Northern Beaches	64.0%	101	100	64	36
Outer South West	66.7%	21	21	14	7
Outer West and Blue Mountains	56.3%	17	16	9	7
Parramatta	72.2%	97	97	70	27
Ryde	60.0%	60	60	36	24
South West	80.7%	58	57	46	11
Sutherland	61.8%	56	55	34	21
Melbourne sub-regions					
Inner	60.8%	321	321	195	126
Inner East	64.9%	279	279	181	98
Inner South	65.1%	278	278	181	97
North East	67.7%	220	220	149	71
North West	59.1%	132	132	78	54
Outer East	67.7%	125	124	84	40
South East	63.2%	171	171	108	63
West	56.8%	192	192	109	83
Mornington Peninsula	57.1%	42	42	24	18
Regional SA4					
Newcastle and Lake Macquarie	67.5%	40	40	27	13
Illawarra	56.0%	25	25	14	11
Gold Coast	62.4%	85	85	53	32
Sunshine Coast	45.5%	44	44	20	24
Geelong	26.7%	30	30	8	22

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic