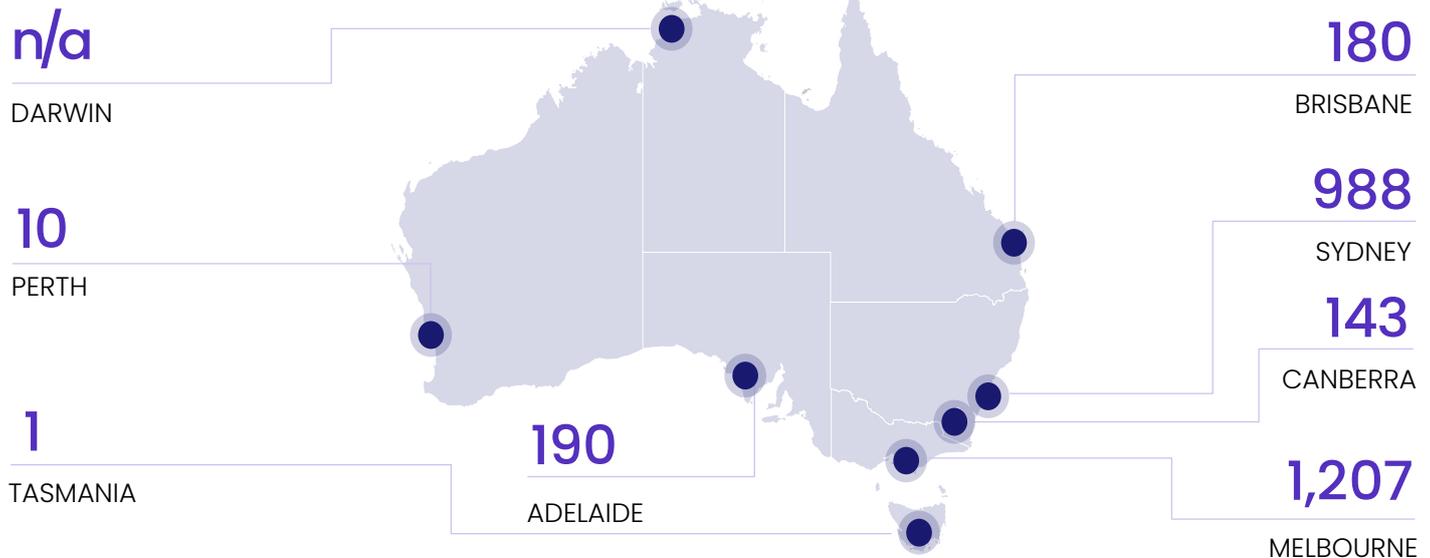


# Auction Market Preview

Week ending 11 December 2022



## Auctions this week



There are 2,719 homes currently scheduled for auction across the combined capital cities this week, rising for the fifth consecutive week and marking the busiest auction week since late-May (3,226). While auction volumes are up 7.2% week-on-week (2,537), the same week last year saw a record-breaking 4,981 homes taken to auction across the combined capital cities – the busiest auction week since CoreLogic records commenced in 2008.

Melbourne is set to host the busiest auction week since mid-June (1,266), with 1,207 homes currently scheduled for auction this week, up 4.2% from last week (1,158). This week's auction activity is -47.9% lower than the same week last year when a record breaking 2,318 auctions were held across the city.

There are currently just shy of 1,000 homes scheduled for auction in Sydney this week (988) making it the busiest auction week since late-May (1,109). While up 10.9% on last week (891), this week's auction activity is -44.8% lower than the same week last year (1,791), when Sydney hosted its busiest auction week on record.

With 190 homes scheduled for auction this week, Adelaide is set to host its busiest auction week since early-July (192), up 6.7% from last week (178). There are 180 auctions scheduled in Brisbane, rising 7.8% from last week (167), while Canberra is set to host 143 auctions this week, up 14.4% on last week (125). In Perth, 10 homes are scheduled to go under the hammer this week, while just one auction is scheduled in Tasmania.

### Capital city auction statistics (Final) - w/e 4 December 2022



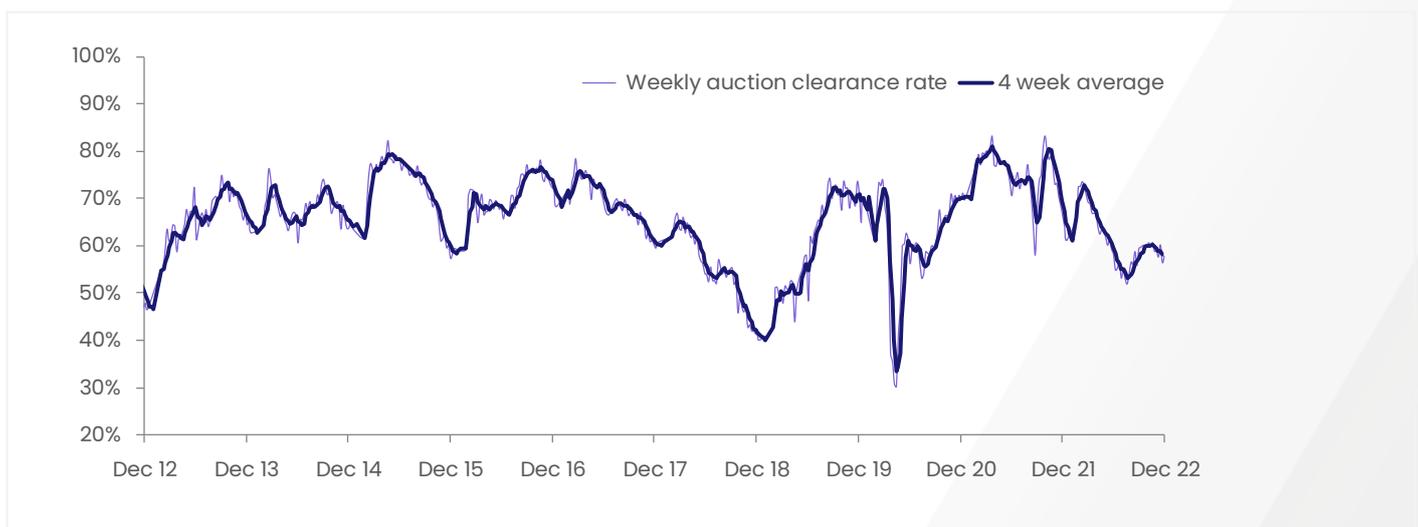
Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 4 December 2022

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
<b>Sydney</b>	59.0%	891	888	524	364
<b>Melbourne</b>	58.6%	1,158	1,154	676	478
<b>Brisbane</b>	39.4%	167	165	65	100
<b>Adelaide</b>	59.9%	178	177	106	71
<b>Perth</b>	46.7%	15	15	7	8
<b>Tasmania</b>	n.a.	3	3	1	2
<b>Canberra</b>	64.8%	125	125	81	44
<b>Weighted Average</b>	<b>57.8%</b>	<b>2,537</b>	<b>2,527</b>	<b>1,460</b>	<b>1,067</b>

Note: A minimum sample size of 10 results is required to report a clearance rate

## Weekly clearance rate, combined capital cities



## Summary of last week's results

The combined capital cities hosted the busiest auction week since early-June (2,644) last week, with 2,537 homes taken to auction. Last week's auction activity was 5.1% higher than the previous week (2,414), but -38.9% lower than this time last year (4,153). The combined capital city clearance rate rose to 57.8% last week, up 1.4 percentage points on the previous week (56.4%) when the combined capitals recorded the lowest clearance rate since late-August (55.8%). This time last year 66.3% of reported auctions were successful.

There were 1,158 homes auctioned across Melbourne last week, up 14.5% week-on-week (1,011). After slipping to 56.1% over the previous week, the lowest clearance rate since the week ending 24th July (52.0%), Melbourne's final clearance rate rose 2.5 percentage points to 58.6% last week. This time last year, 1,912 auctions were held across the city, and a clearance rate of 65.3% was recorded.

In Sydney, 891 homes were taken to auction last week, down -4.1% from the previous week (929) and -39.2% lower than this time last year (1,466). Sydney's clearance rate rose to 59.0% last week, up 40 basis points on the previous week (58.6%). This time last year, 63.8% of

reported auctions were successful. The number of properties withdrawn from auction increased last week, with 18.4% of auctions reported as withdrawn, up from 15.8% over the previous week, while the number of homes passed in at auction improved (22.6%, down from 25.5%).

Canberra recorded a clearance rate of 64.8% last week, up 14.8 percentage points on the previous week (50.0%). Adelaide recorded its lowest final clearance rate so far this year (59.9%), down -6.3 percentage points compared to the previous week (66.2%), while Brisbane's clearance rate (39.4%) fell -4.4 percentage points last week compared to the previous week (43.8%). Adelaide was the busiest auction market among the smaller capitals, with 178 homes auctioned, followed by Brisbane (167) and Canberra (125). In Perth, seven of the 15 auctions held returned a successful result (46.7%), while just one of the three auctions held in Tasmania was successful last week.

# Summary of last week's results



Sub-region auction statistics (Final) –w/e 4 December 2022

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
<b>Sydney sub-regions</b>					
Central Coast	38.1%	21	21	8	13
Baulkham Hills and Hawkesbury	47.6%	42	42	20	22
Blacktown	59.2%	49	49	29	20
City and Inner South	67.1%	80	79	53	26
Eastern Suburbs	63.0%	108	108	68	40
Inner South West	59.8%	104	102	61	41
Inner West	73.2%	71	71	52	19
North Sydney and Hornsby	63.9%	158	158	101	57
Northern Beaches	54.8%	62	62	34	28
Outer South West	10.0%	10	10	1	9
Outer West and Blue Mountains	61.1%	18	18	11	7
Parramatta	55.1%	49	49	27	22
Ryde	54.4%	46	46	25	21
South West	54.1%	37	37	20	17
Sutherland	38.9%	36	36	14	22
<b>Melbourne sub-regions</b>					
Inner	57.1%	219	219	125	94
Inner East	72.0%	143	143	103	40
Inner South	64.5%	172	172	111	61
North East	57.4%	130	129	74	55
North West	52.2%	138	138	72	66
Outer East	69.7%	66	66	46	20
South East	60.2%	104	103	62	41
West	44.3%	150	149	66	83
Mornington Peninsula	48.6%	36	35	17	18
<b>Regional SA4</b>					
Newcastle and Lake Macquarie	45.8%	48	48	22	26
Illawarra	37.0%	27	27	10	17
Gold Coast	47.1%	85	85	40	45
Sunshine Coast	34.9%	67	66	23	43
Geelong	35.1%	37	37	13	24

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.