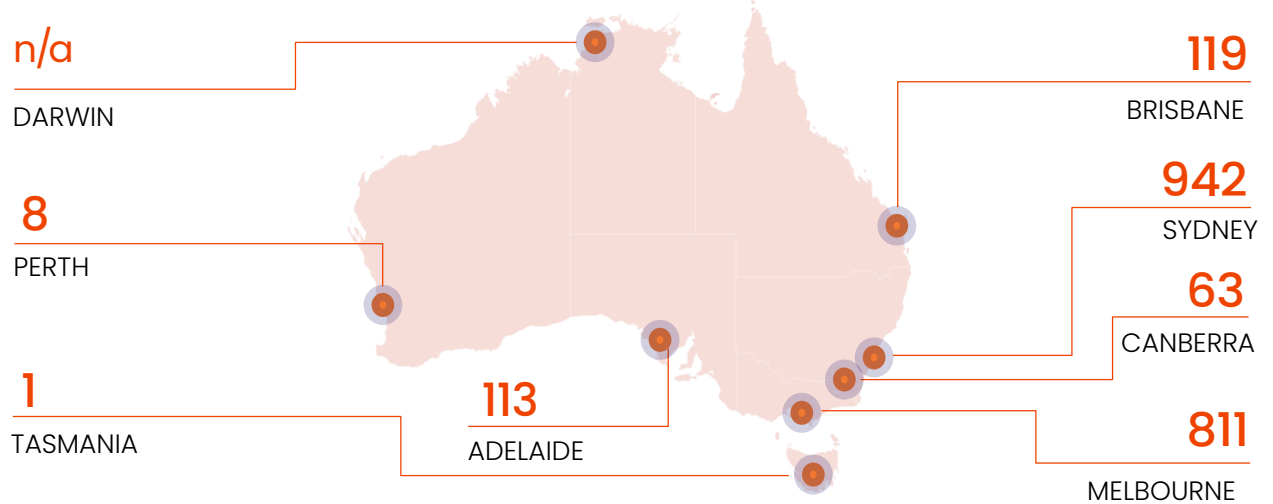


Auction Market Preview

Week ending 7 April 2024



Auctions this week



Auction activity set to rebound after the Easter long weekend

There are 2,057 capital city homes currently scheduled for auction this week, up from 901 last week (Easter) and 652 this time last year (also Easter).

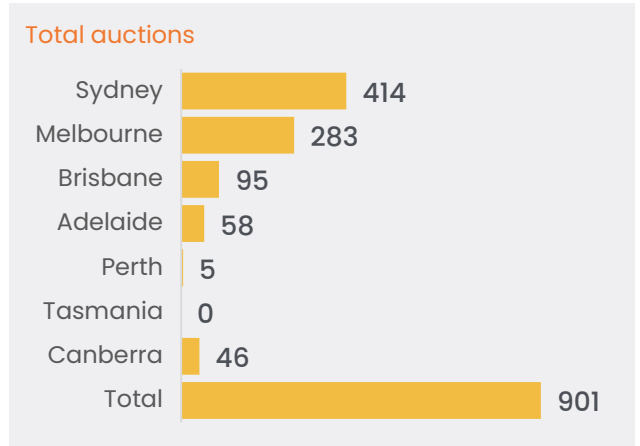
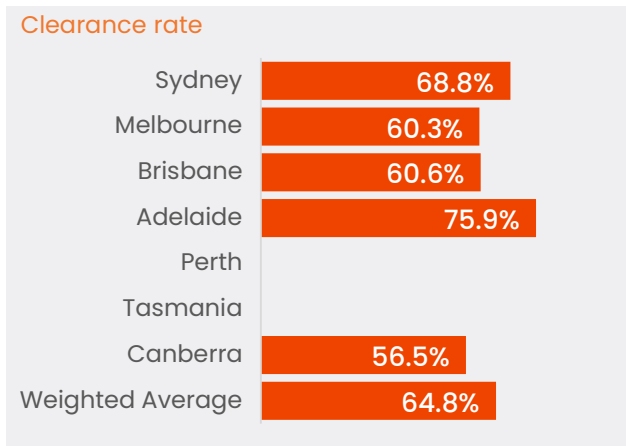
Sydney is set to be the busiest auction market this week with 942 homes scheduled for auction, up from 414 last week and 371 this time last year. The lower volumes both last week and this time last year are due to Easter.

There are 811 homes scheduled to go under the hammer in **Melbourne** this week, up from 283 last week and 108 this time last year.

Across the smaller capital cities, **Brisbane** is set to host 119 auctions this week, followed closely by **Adelaide** (113). In **Canberra**, 63 homes are scheduled for auction, while there are just eight auctions scheduled in **Perth** and one in **Tasmania**.

An early view of auction volumes indicates we will see just under 2,000 homes taken to auction across the combined capital cities next week (w/e 14th April).

Capital city auction statistics (Final)- w/e 31 March 2024



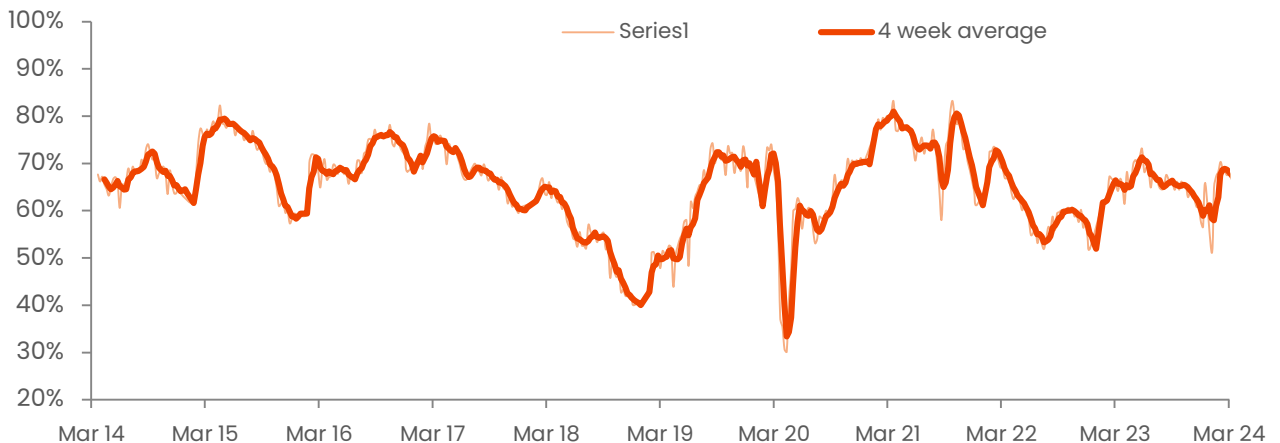
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 31 March 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	68.8%	414	413	284	129
Melbourne	60.3%	283	282	170	112
Brisbane	60.6%	95	94	57	37
Adelaide	75.9%	58	58	44	14
Perth	n.a.	5	5	1	4
Tasmania	n.a.	0	0	0	0
Canberra	56.5%	46	46	26	20
Weighted Average	64.8%	901	898	582	316

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 901 homes taken to auction across the combined capital cities last week, the second busiest Easter for auctions on record behind Easter 2022 (926). The previous week saw 3,519 homes taken to auction, the busiest auction week since w/e 10th April 2022 (4,035). This week last year was the week prior to Easter 2023, and 2,687 auctions were held.

A final combined capital city clearance rate of 64.8% was recorded last week, overtaking the previous week (65.8%) as the lowest final clearance rate since the week ending 17th December 2023 (56.6%). One year ago, 65.2% of auctions were successful.

In Melbourne, 283 homes were taken to auction last week, compared to 1,760 over the previous week and 1,202 this time last year. Melbourne's final clearance rate came in at 60.3% last week, the lowest

clearance rate so far this year. The previous week recorded a clearance rate of 63.0% while this time last year, 66.7% of auctions were successful.

There were 414 auctions held across Sydney last week, down from 1,199 over the previous week and 1,017 this time last year. Sydney's final clearance rate came in at 68.8% last week, down from 70.4% over the previous week. One year ago, 66.1% of auctions were successful.

Across the smaller capital cities, Adelaide recorded the highest clearance rate last week (75.9%), followed by Brisbane (60.6%) and Canberra (56.5%). Brisbane was host to 95 auctions last week, followed by Adelaide (58) and Canberra (46). There were just five auctions in Perth last week, one of which was successful, while there were no auctions in Tasmania.

Sub-region auction statistics (Final) –w/e 31 March 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	38.5%	13	13	5	8
Baulkham Hills and Hawkesbury	n.a.	9	9	7	2
Blacktown	66.7%	12	12	8	4
City and Inner South	72.6%	52	51	37	14
Eastern Suburbs	80.0%	75	75	60	15
Inner South West	79.3%	29	29	23	6
Inner West	85.0%	20	20	17	3
North Sydney and Hornsby	61.6%	73	73	45	28
Northern Beaches	65.2%	46	46	30	16
Outer South West	n.a.	n.a.	n.a.	0	0
Outer West and Blue Mountains	n.a.	4	4	3	1
Parramatta	55.6%	18	18	10	8
Ryde	40.0%	15	15	6	9
South West	81.3%	16	16	13	3
Sutherland	62.5%	32	32	20	12
Melbourne sub-regions					
Inner	46.3%	41	41	19	22
Inner East	60.0%	25	25	15	10
Inner South	50.0%	34	34	17	17
North East	80.0%	20	20	16	4
North West	52.2%	23	23	12	11
Outer East	79.2%	24	24	19	5
South East	65.2%	23	23	15	8
West	66.3%	81	80	53	27
Mornington Peninsula	33.3%	12	12	4	8
Regional SA4					
Newcastle and Lake Macquarie	75.0%	16	16	12	4
Illawarra	50.0%	18	18	9	9
Gold Coast	63.6%	55	55	35	20
Sunshine Coast	42.1%	19	19	8	11
Geelong	n.a.	6	6	2	4

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic