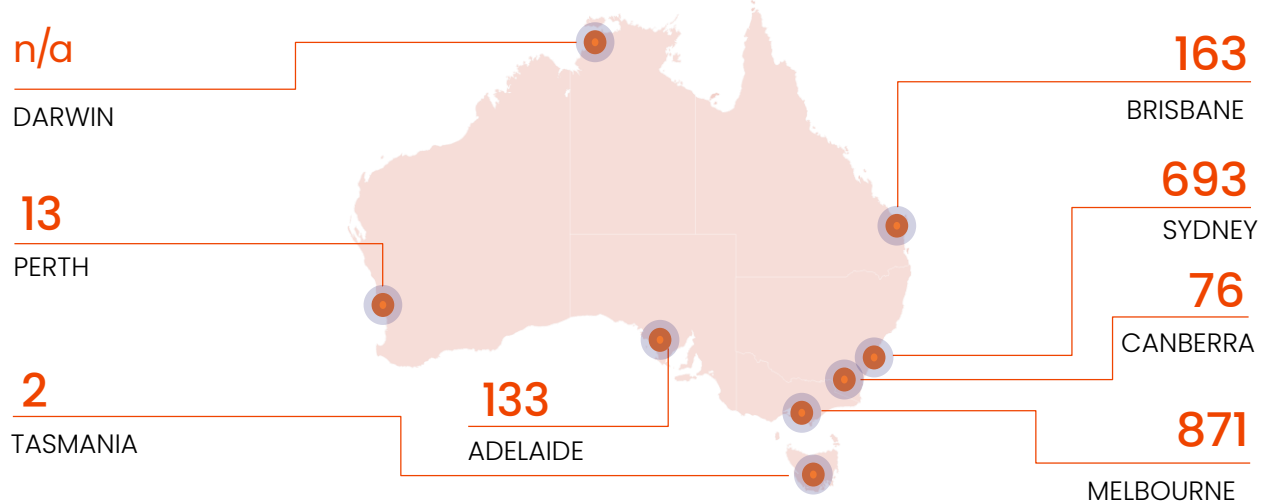


Auction Market Preview

Week ending 28 April 2024



Auctions this week



Auction volumes steady for fourth consecutive week

There are 1,951 capital city homes scheduled for auction this week, with volumes holding between 1,900–2,000 for four consecutive weeks. There were 1,900 homes taken to auction last week, while 1,978 homes were taken to auction the week before last. One year ago, 1,739 auctions were held across the combined capital cities.

Melbourne's weekly auction numbers are set to fall slightly (-3.9%), with 871 auctions currently scheduled across the city, down from 906 last week. This time last year, 737 Melbourne homes were taken to auction.

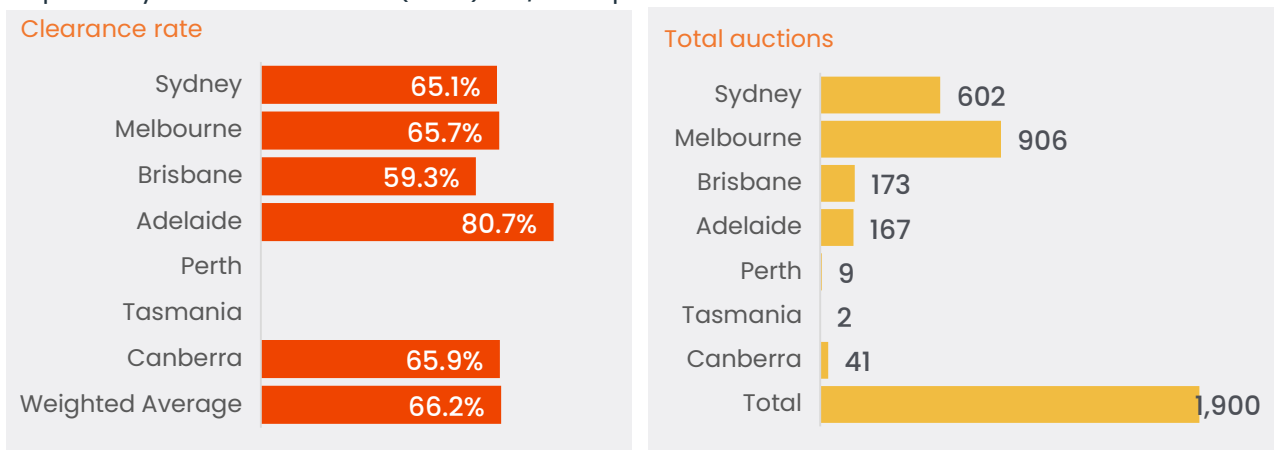
There are currently 693 auctions scheduled in **Sydney** this week, up 15.1% on last week when 602 auctions were held across the city. One year ago, 570 homes were taken to auction.

Across the smaller capitals, **Brisbane** is set to host 163 auctions this week, down -5.8% week-on-week (173). **Adelaide** is also expecting to see fewer homes taken to auction this week (133) compared to last (167), as is **Perth** with 13 auctions scheduled, down from 9. **Canberra** is actually set to see auction volumes increase with 76 auctions currently scheduled, up 85.4% week-on-week (41).

Tasmania's weekly auction count is set to hold steady with two auctions scheduled.

An early view of next week's auction volumes shows around 2,235 capital city homes are currently scheduled for auction.

Capital city auction statistics (Final)- w/e 21 April 2024



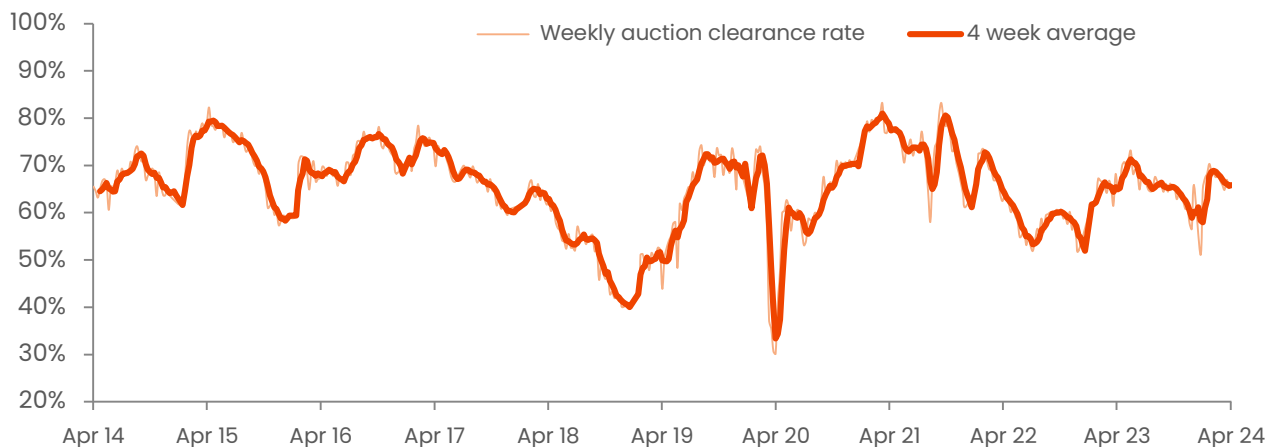
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 21 April 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	65.1%	602	601	391	210
Melbourne	65.7%	906	902	593	309
Brisbane	59.3%	173	172	102	70
Adelaide	80.7%	167	166	134	32
Perth	n.a.	9	9	6	3
Tasmania	n.a.	2	2	1	1
Canberra	65.9%	41	41	27	14
Weighted Average	66.2%	1,900	1,893	1,254	639

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 1,900 homes taken to auction across the combined capital cities last week, down slightly from the previous week (1,978) although up from 1,440 this time last year. The final clearance rate came in at 66.2% last week, up from 65.2% over the previous week and 64.9% this time last year.

Melbourne was the busiest auction market last week, with 906 homes taken to auction. The previous week saw 892 homes taken to auction across the city while there were 629 auctions held this time last year. Melbourne's clearance rate rose 3.1 percentage points last week coming in at 65.7%, up from 62.6% over the previous week. This time last year 68.0% of auctions were successful across Melbourne.

Sydney saw 602 homes taken to auction last week, down from 821 over the previous week. The lower volumes returned a final clearance rate of 65.1%, down -2.3 percentage points from the previous week when 67.4% of auctions were successful. This is the lowest

final clearance rate Sydney has seen since the week ending 28th January (63.9%) when just 83 auctions were held. The same week last year saw 574 homes taken to auction cross the city, returning a clearance rate of 65.1%.

Across the smaller capitals, Canberra saw auction activity fall -46.8%, with 41 homes auctioned last week, while Brisbane (173) and Adelaide (167) saw weekly auction activity increase 68.0% and 116.9% respectively. Adelaide recorded the highest auction clearance rate, with 80.7% of auctions reporting a successful result, down from 84.4% over the previous week. Brisbane's clearance rate came in at 59.3% last week, down from 68.9%, while Canberra's final clearance rate came in at 65.9%, up from the previous week when just 50.0% of auctions were successful. Across Perth, six of the nine auctions held were successful, while one of the two auctions held in Tasmania last week was successful.

Sub-region auction statistics (Final) –w/e 21 April 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	56.0%	25	25	14	11
Baulkham Hills and Hawkesbury	59.4%	32	32	19	13
Blacktown	64.8%	54	54	35	19
City and Inner South	70.0%	50	50	35	15
Eastern Suburbs	60.4%	48	48	29	19
Inner South West	70.3%	74	74	52	22
Inner West	74.1%	54	54	40	14
North Sydney and Hornsby	62.5%	49	48	30	18
Northern Beaches	60.0%	35	35	21	14
Outer South West	n.a.	9	9	4	5
Outer West and Blue Mountains	63.6%	11	11	7	4
Parramatta	69.8%	53	53	37	16
Ryde	63.3%	30	30	19	11
South West	64.9%	57	57	37	20
Sutherland	59.1%	22	22	13	9
Melbourne sub-regions					
Inner	63.2%	163	163	103	60
Inner East	68.1%	91	91	62	29
Inner South	69.2%	104	104	72	32
North East	72.6%	125	124	90	34
North West	54.8%	93	93	51	42
Outer East	70.8%	67	65	46	19
South East	72.9%	119	118	86	32
West	58.0%	119	119	69	50
Mornington Peninsula	56.0%	25	25	14	11
Regional SA4					
Newcastle and Lake Macquarie	69.6%	23	23	16	7
Illawarra	58.8%	17	17	10	7
Gold Coast	52.5%	143	141	74	67
Sunshine Coast	43.2%	38	37	16	21
Geelong	28.6%	14	14	4	10

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic