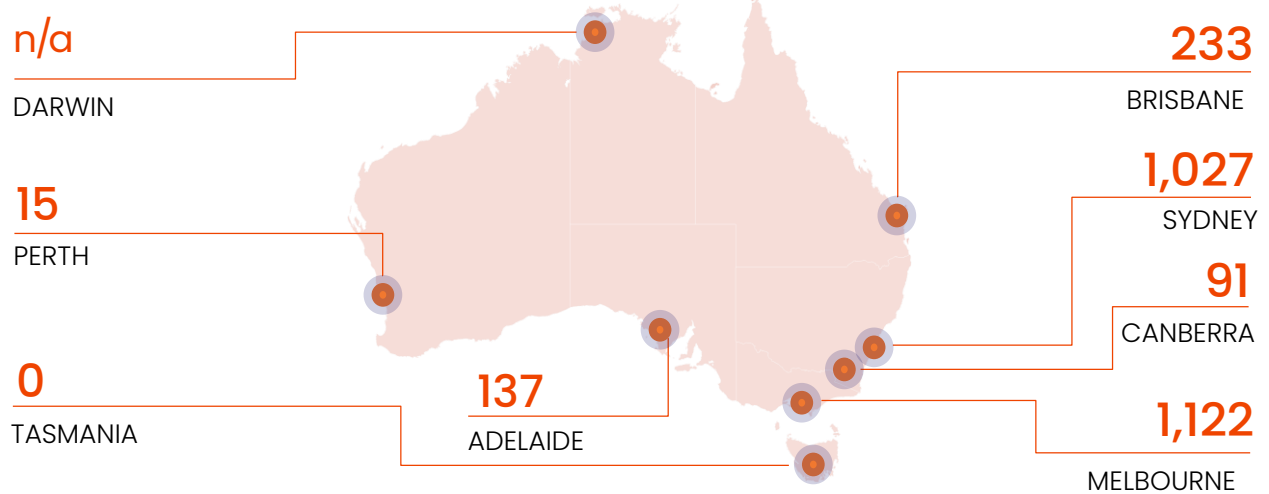


# Auction Market Preview

Week ending 24 November 2024



## Auctions this week



## Auction activity down week-on-week across combined capitals

There are currently 2,625 capital city homes scheduled for auction this week, down from 2,898 last week and 2,949 this time last year.

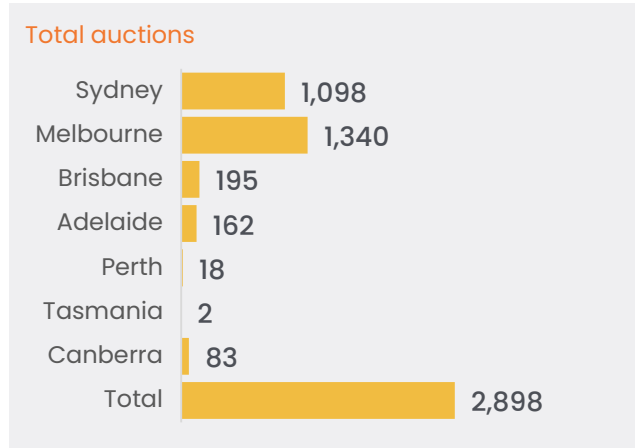
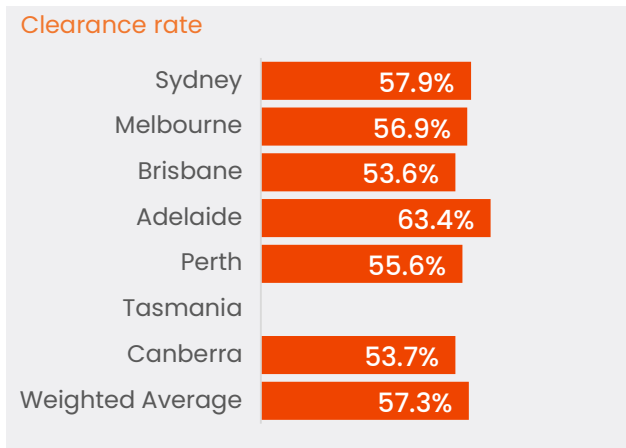
**Melbourne** is set to host 1,122 auctions this week, down from 1,340 last week. Over the same week last year, 1,309 auctions were held across the city.

Like Melbourne, **Sydney** is expecting fewer auctions this week, with 1,027 homes currently scheduled to go under the hammer. The previous week saw 1,098 homes taken to auction, while this time last year, 1,142 auctions were held.

Across the smaller capitals, **Brisbane** (233) and **Canberra** (91) are set to see an increase in auction activity this week, up from 195 and 83 last week, respectively. **Adelaide** is expecting 137 auctions this week, down from 162 last week, while there are 15 auctions scheduled in **Perth**, down from 18. There are currently no auctions scheduled in **Tasmania**.

There are currently around 2,750 capital city homes set for auction across the combined capital cities next week.

## Capital city auction statistics (Final)- w/e 17 November 2024



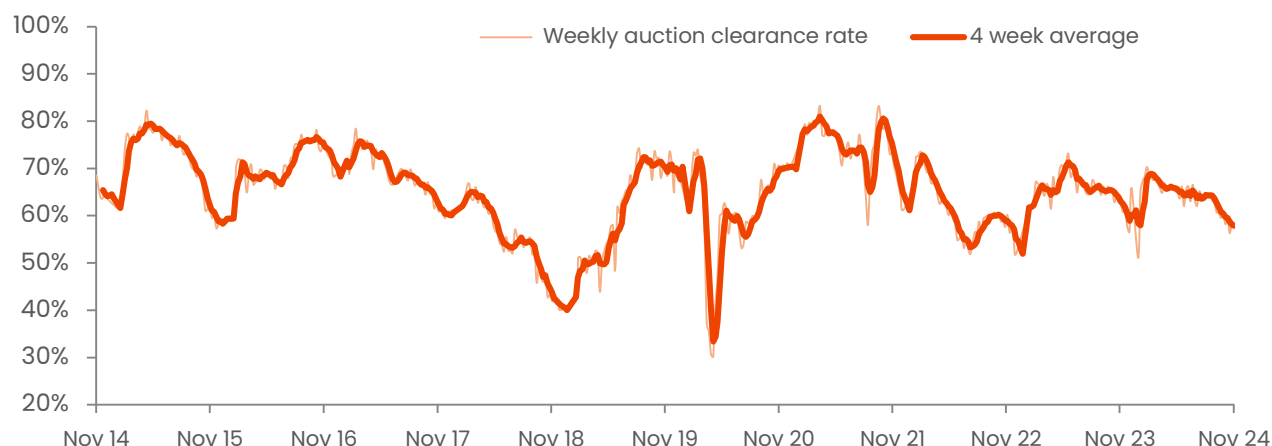
Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 17 November 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	57.9%	1,098	1,098	636	462
Melbourne	56.9%	1,340	1,338	761	577
Brisbane	53.6%	195	194	104	90
Adelaide	63.4%	162	161	102	59
Perth	55.6%	18	18	10	8
Tasmania	n.a.	2	2	1	1
Canberra	53.7%	83	82	44	38
<b>Weighted Average</b>	<b>57.3%</b>	<b>2,898</b>	<b>2,893</b>	<b>1,658</b>	<b>1,235</b>

Note: A minimum sample size of 10 results is required to report a clearance rate

### Weekly clearance rate, combined capital cities



### Summary of last week's results

Last week was the third busiest auction week of the year-to-date, with 2,898 homes going under the hammer across the combined capitals, up from 2,848 the previous week and 2,990 this time last year.

Holding below the 60% mark for the fifth consecutive week, the combined capital city clearance rate came in at 57.3% last week, down from 58.4% the previous week. This time last year, 62.4% of reported auctions were successful.

There were 1,340 auctions in Melbourne last week, compared to 1,330 the previous week and 1,410 this time last year. Melbourne's clearance rate slipped to 56.9% last week, the city's second lowest rate so far this year. The previous week recorded a clearance rate of 59.0%, while this time last year, 61.2% of auctions were successful.

There were 1,098 homes taken to auction across Sydney last week. The previous week saw 1,062 homes auctioned, while this time last year 1,063 homes went under the hammer. Sydney's final clearance rate came in at 57.9% last week, down from 59.8% over the previous week. This time last year, 63.9% of Sydney auctions were successful.

Brisbane (195) was the busiest auction market across the smaller capitals last week, followed by Adelaide (162), Canberra (83) and Perth (18). Adelaide recorded the highest clearance rate at 63.4%, followed by Perth (55.6%), Canberra (53.7%) and Brisbane (53.6%). There were two auctions in Tasmania last week, one of which was successful.

## Sub-region auction statistics (Final) –w/e 17 November 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	41.7%	36	36	15	21
Baulkham Hills and Hawkesbury	36.7%	49	49	18	31
Blacktown	55.4%	56	56	31	25
City and Inner South	60.0%	95	95	57	38
Eastern Suburbs	51.4%	107	107	55	52
Inner South West	58.9%	124	124	73	51
Inner West	64.8%	91	91	59	32
North Sydney and Hornsby	63.8%	149	149	95	54
Northern Beaches	68.1%	91	91	62	29
Outer South West	n.a.	8	8	2	6
Outer West and Blue Mountains	52.9%	17	17	9	8
Parramatta	57.8%	90	90	52	38
Ryde	65.6%	64	64	42	22
South West	62.0%	71	71	44	27
Sutherland	46.2%	52	52	24	28
<b>Melbourne sub-regions</b>					
Inner	58.8%	216	216	127	89
Inner East	67.1%	170	170	114	56
Inner South	58.0%	232	231	134	97
North East	53.9%	169	169	91	78
North West	53.1%	130	130	69	61
Outer East	57.0%	86	86	49	37
South East	58.6%	128	128	75	53
West	47.5%	177	177	84	93
Mornington Peninsula	58.1%	32	31	18	13
<b>Regional SA4</b>					
Newcastle and Lake Macquarie	66.7%	42	42	28	14
Illawarra	51.7%	29	29	15	14
Gold Coast	49.4%	83	83	41	42
Sunshine Coast	45.0%	40	40	18	22
Geelong	40.0%	15	15	6	9

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic