CoreLogic

Auction Market Preview

Week ending 23 March 2025

Auctions this week



Auction activity down week-on-week

There are currently 2,149 capital city homes scheduled for auction this week, down -13.1% on last week when 2,472 auctions were held. This time last year was the week leading up to Easter, so auction activity was much higher across the combined capitals (3,519).

In **Melbourne**, 980 homes are currently scheduled for auction this week, down from 1,192 last week and 1,760 this time last year.

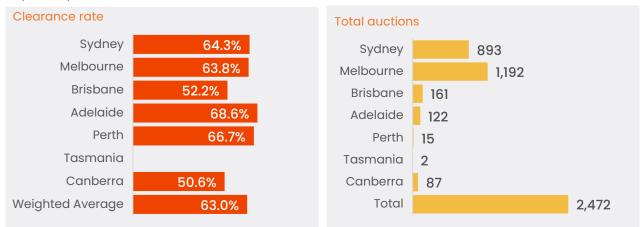
There are 832 auctions scheduled in **Sydney** this week, compared to 893 last week. Over the same week last year, 1,199 homes were taken to auction across Sydney.

Across the smaller capitals, **Brisbane** is expected to be the

busiest auction market with 148 homes set to go under the hammer, down slightly week-on-week (161). **Adelaide** is expected to see around 104 homes taken to auction, down from 122 last week, while **Canberra** is set to host 73 auctions this week, down from 87 last week. There are 11 auctions scheduled in **Perth**, down from 15 last week, while there is just one auction scheduled in **Tasmania** this week, compared to two last week.

There are currently around 2,670 homes scheduled to go under the hammer across the combined capitals next week, which is set to be the third largest number of auctions held in a week so far this year.

Capital city auction statistics (Final)- w/e 16 March 2025



Note: A minimum sample size of 10 results is required to report a clearance rate

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Capital city auction statistics (Final)- w/e 16 March 2025

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	64.3%	893	888	571	317
Melbourne	63.8%	1,192	1,182	754	428
Brisbane	52.2%	161	161	84	77
Adelaide	68.6%	122	121	83	38
Perth	66.7%	15	15	10	5
Tasmania	n.a.	2	2	0	2
Canberra	50.6%	87	87	44	43
Weighted Average	63.0%	2,472	2,456	1,546	910

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 2,472 homes taken to auction across the combined capital cities last week, up from 1,572 over the previous week and 2,834 over the same week last year.

The combined capital city clearance rate came in at 63.0% last week, compared to 62.3% over the previous week and 66.7% this time last year.

Across Melbourne, 1,192 homes were taken to auction last week, the third busiest auction week so far this year. The previous week saw 486 homes taken to auction (Labour Day long weekend), while this time last year, 1,483 homes went under the hammer across the city. Melbourne's clearance rate came in at 63.8% last week, up from 60.5% over the previous week. This time last year, 66.4% of reported auctions were successful. There were 893 homes taken to auction across Sydney last week, and like Melbourne, this was the third busiest auction week of the year so far. The previous week saw 842 homes taken to auction, while this time last year, 873 auctions were held across the city. Sydney's final clearance rate came in at 64.3% last week, compared to 64.0% over the previous week. This time last year, 66.5% of homes taken to auction across Sydney were successful.

Brisbane (161) was the busiest auction market across the smaller capitals last week, followed by Adelaide (122), Canberra (87) and Perth (15). Adelaide recorded the highest clearance rate at 68.6%, which was the strongest result the city has seen all year. Perth recorded a clearance rate of 66.7%, while 52.2% of auctions across Brisbane were successful. There were two auctions in Tasmania last week, both were unsuccessful.



Sub-region auction statistics (Final) -w/e 16 March 2025

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	n.a.	9	9	7	2
Baulkham Hills and Hawkesbury	60.0%	40	40	24	16
Blacktown	60.4%	53	53	32	21
City and Inner South	66.7%	93	93	62	31
Eastern Suburbs	67.3%	102	101	68	33
Inner South West	64.4%	90	90	58	32
Inner West	71.6%	81	81	58	23
North Sydney and Hornsby	61.2%	136	134	82	52
Northern Beaches	58.1%	76	74	43	31
Outer South West	n.a.	8	8	6	2
Outer West and Blue Mountains	35.7%	14	14	5	9
Parramatta	63.0%	54	54	34	20
Ryde	74.5%	47	47	35	12
South West	63.5%	52	52	33	19
Sutherland	68.2%	44	44	30	14
Melbourne sub-regions					
Inner	66.2%	215	213	141	72
Inner East	68.1%	173	169	115	54
Inner South	60.2%	187	186	112	74
North East	68.7%	131	131	90	41
North West	64.5%	124	124	80	44
Outer East	64.8%	72	71	46	25
South East	64.3%	129	129	83	46
West	54.2%	144	142	77	65
Mornington Peninsula	61.1%	18	18	11	7
Regional SA4					
Newcastle and Lake Macquarie	64.3%	14	14	9	5
llawarra	55.6%	18	18	10	8
Gold Coast	51.1%	45	45	23	22
Sunshine Coast	60.9%	23	23	14	9
Geelong	46.2%	26	26	12	14

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

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