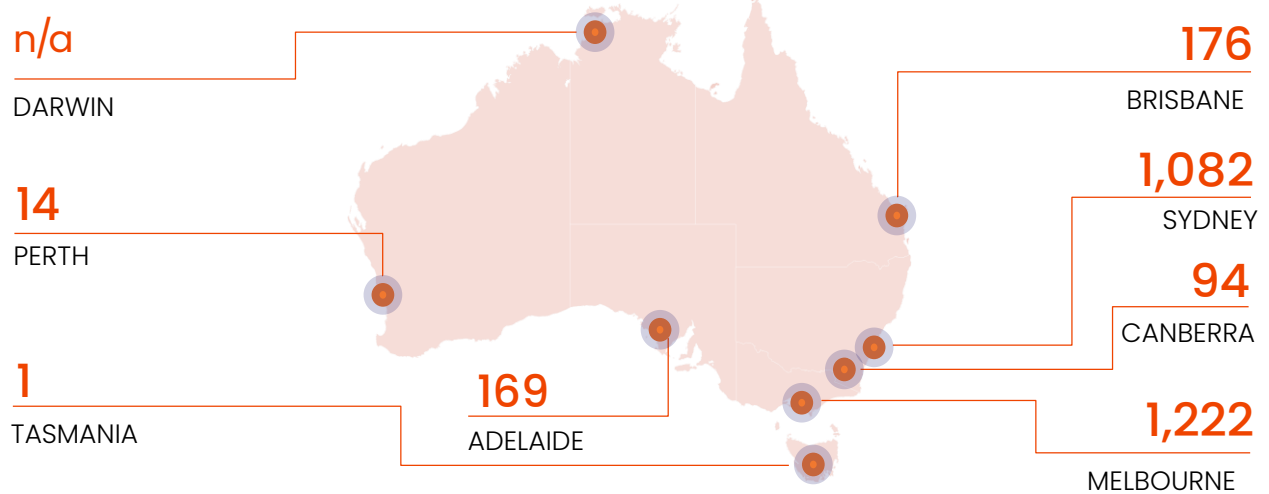


# Auction Market Preview

Week ending 1 December 2024



## Auctions this week



## Increase in auction activity week-on-week across combined capitals

There are currently 2,758 capital city homes scheduled for auction this week, up from 2,640 last week and 2,963 this time last year.

**Melbourne** is set to host 1,222 auctions this week, after 1,161 homes were taken to auction last week. Over the same week last year, 1,375 auctions were held across the city.

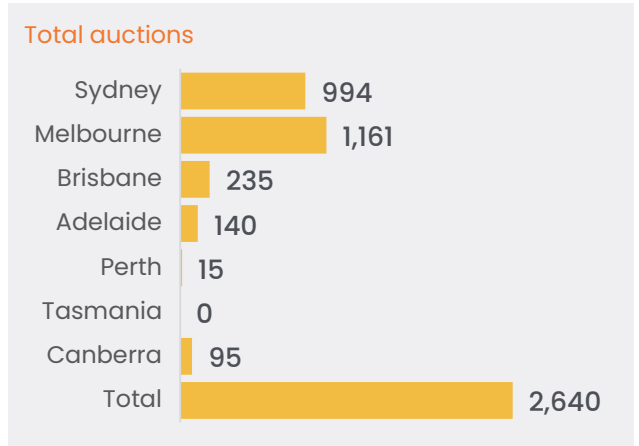
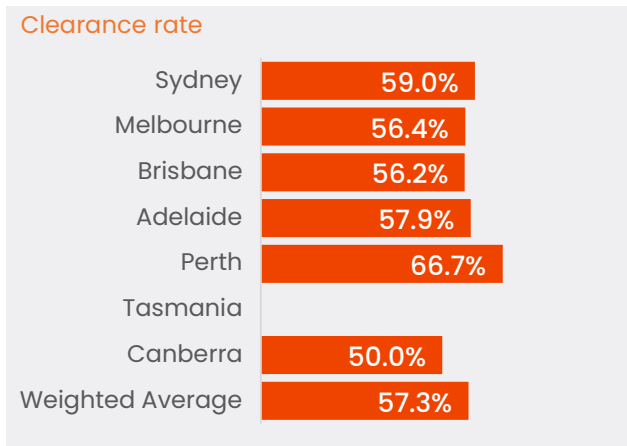
**Sydney** is expecting to see an increase in auction volume this week, with 1,082 homes currently scheduled to go under the hammer. The previous

week saw 994 homes taken to auction, while this time last year, 1,081 auctions were held.

Across the smaller capitals, **Brisbane** (176) and **Adelaide** (169) are the busiest auction markets this week, followed by **Canberra** (94), **Perth** (14) and **Tasmania** (1).

There are currently just under 2,500 capital city homes set for auction across the combined capital cities next week.

## Capital city auction statistics (Final)- w/e 24 November 2024



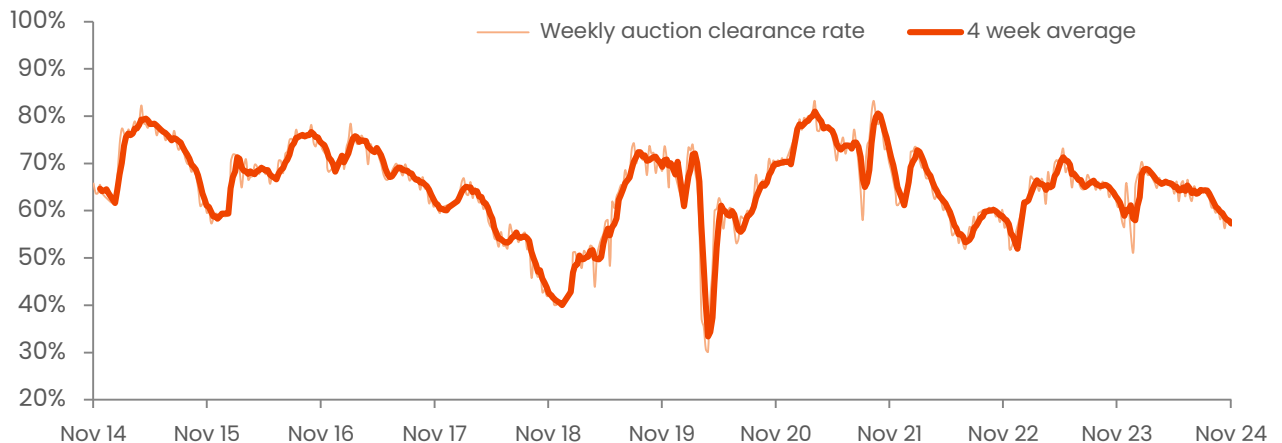
Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 24 November 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	59.0%	994	993	586	407
Melbourne	56.4%	1,161	1,155	651	504
Brisbane	56.2%	235	233	131	102
Adelaide	57.9%	140	140	81	59
Perth	66.7%	15	15	10	5
Tasmania	n.a.	0	0	0	0
Canberra	50.0%	95	94	47	47
<b>Weighted Average</b>	<b>57.3%</b>	<b>2,640</b>	<b>2,630</b>	<b>1,506</b>	<b>1,124</b>

Note: A minimum sample size of 10 results is required to report a clearance rate

### Weekly clearance rate, combined capital cities



### Summary of last week's results

There were 2,640 homes taken to auction across the combined capitals last week, down from 2,898 over the previous week and 2,949 over the same week last year.

Holding below the 60% mark for the sixth consecutive week, the combined capital city clearance rate came in at 57.3% last week, in line with the previous week (57.3%). This time last year, 60.8% of reported auctions were successful.

There were 1,161 auctions in Melbourne last week, compared to 1,340 the previous week and 1,309 this time last year. Melbourne's clearance rate slipped further last week (56.4%), overtaking the previous week (56.9%) as the second lowest clearance rate so far this year. This time last year, 57.7% of auctions were successful.

There were 994 homes taken to auction across Sydney last week, down from 1,098 over the previous week and 1,142 this time last year. Sydney's final clearance rate came in at 59.0% last week, up from 57.9% over the previous week. This time last year, 63.9% of Sydney auctions were successful.

Brisbane (235) was the busiest auction market across the smaller capitals last week, followed by Adelaide (140), Canberra (95) and Perth (15). Perth recorded the highest clearance rate at 66.7%, followed by Adelaide (57.9%), Brisbane (56.2%) and Canberra (50.0%). There were no auctions in Tasmania last week.

## Sub-region auction statistics (Final) –w/e 24 November 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	41.9%	31	31	13	18
Baulkham Hills and Hawkesbury	50.0%	40	40	20	20
Blacktown	62.1%	66	66	41	25
City and Inner South	64.6%	111	110	71	39
Eastern Suburbs	66.0%	106	106	70	36
Inner South West	56.3%	112	112	63	49
Inner West	71.1%	97	97	69	28
North Sydney and Hornsby	57.5%	141	141	81	60
Northern Beaches	64.3%	70	70	45	25
Outer South West	n.a.	8	8	4	4
Outer West and Blue Mountains	33.3%	12	12	4	8
Parramatta	44.6%	74	74	33	41
Ryde	52.3%	44	44	23	21
South West	68.2%	44	44	30	14
Sutherland	52.5%	40	40	21	19
<b>Melbourne sub-regions</b>					
Inner	48.0%	171	171	82	89
Inner East	60.4%	139	139	84	55
Inner South	54.6%	166	165	90	75
North East	61.2%	140	139	85	54
North West	56.0%	135	134	75	59
Outer East	65.3%	76	75	49	26
South East	57.5%	127	127	73	54
West	55.0%	183	182	100	82
Mornington Peninsula	56.5%	24	23	13	10
<b>Regional SA4</b>					
Newcastle and Lake Macquarie	65.9%	44	44	29	15
Illawarra	44.4%	18	18	8	10
Gold Coast	54.4%	68	68	37	31
Sunshine Coast	47.4%	19	19	9	10
Geelong	50.0%	12	12	6	6

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic