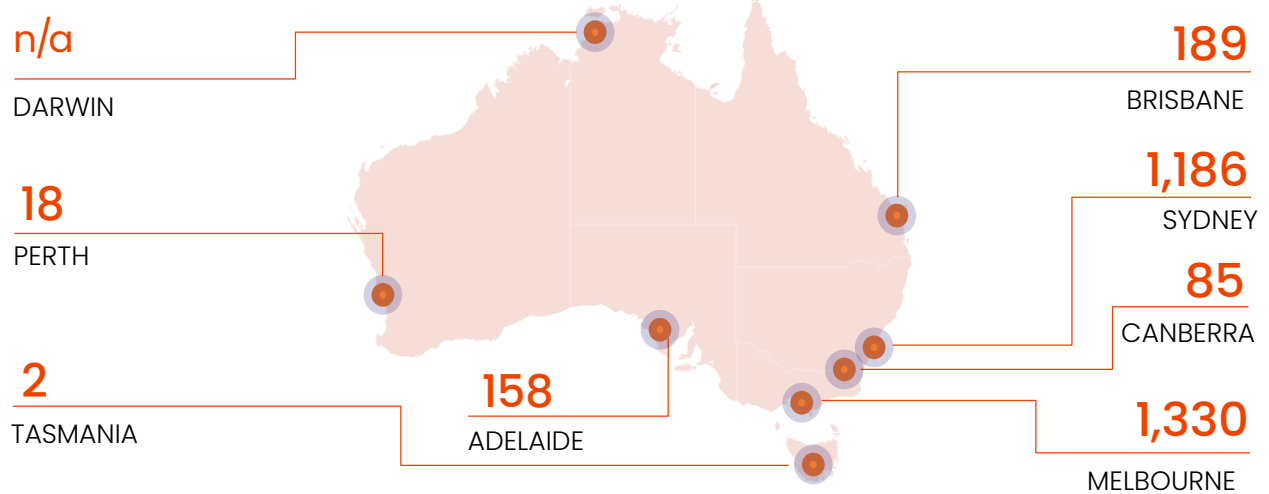


# Auction Market Preview

Week ending 17 November 2024



## Auctions this week



## Just under 3,000 homes set for auction across the combined capitals

There are currently 2,968 capital city homes scheduled for auction this week, compared to 2,848 last week and 2,990 this time last year.

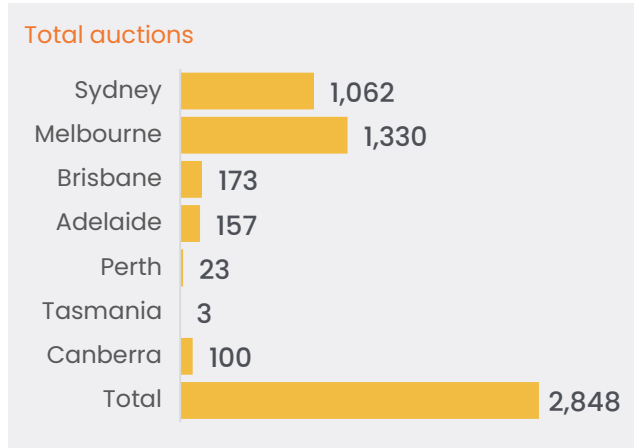
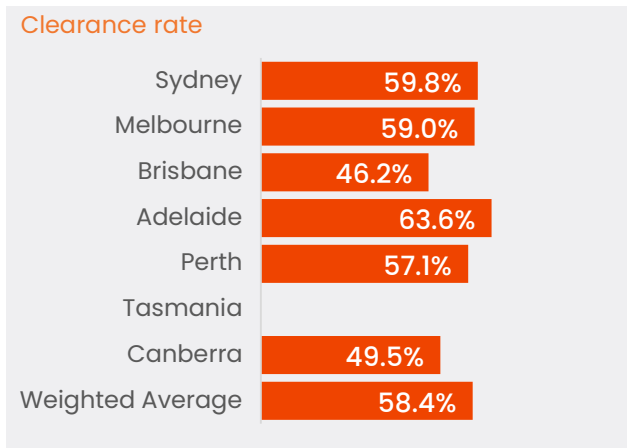
**Melbourne** is set to host 1,330 auctions this week, in line with last week (1,330). This time last year, 1,410 auctions were held across the city.

There are 1,186 auctions scheduled in **Sydney** this week, up from 1,062 last week and 1,063 this time last year.

Across the smaller capitals, **Brisbane** is set to host the most auctions (189) followed by **Adelaide** (158), **Canberra** (85), **Perth** (18) and **Tasmania** (2).

Next week will see fewer auctions, with around 2,550 homes currently scheduled to go under the hammer across the combined capital cities.

## Capital city auction statistics (Final)- w/e 10 November 2024



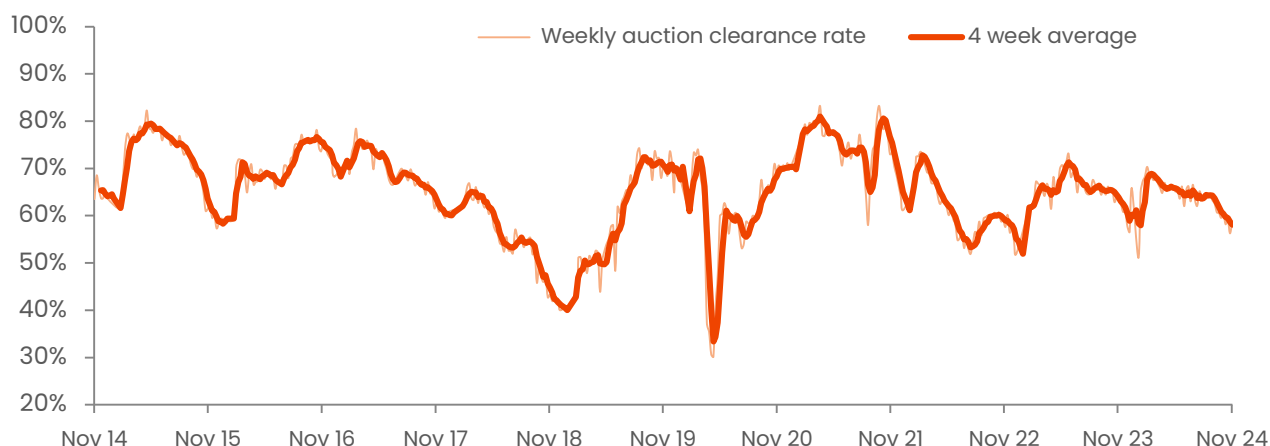
Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 10 November 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	59.8%	1,062	1,060	634	426
Melbourne	59.0%	1,330	1,328	783	545
Brisbane	46.2%	173	173	80	93
Adelaide	63.6%	157	154	98	56
Perth	57.1%	23	21	12	9
Tasmania	n.a.	3	3	2	1
Canberra	49.5%	100	99	49	50
<b>Weighted Average</b>	<b>58.4%</b>	<b>2,848</b>	<b>2,838</b>	<b>1,658</b>	<b>1,180</b>

Note: A minimum sample size of 10 results is required to report a clearance rate

### Weekly clearance rate, combined capital cities



### Summary of last week's results

Last week saw 2,848 homes go under the hammer across the combined capitals, up from 1,972 over the previous week and 2,656 this time last year.

The combined capital city clearance rate has held below 60% for five of the last six weeks, coming in at 58.4% last week, up from 56.3% over the previous week. This time last year, 63.1% of reported auctions were successful.

There were 1,330 auctions in Melbourne last week, up from 474 over the previous week. Melbourne's clearance rate nudged higher last week, coming in at 59.0%, up from 58.1%. Over the same week last year, 1,181 homes were taken to auction and a clearance rate of 60.7% was recorded.

There were 1,062 homes taken to auction across Sydney last week, compared to 1,036 over the previous week and 1,020 this time last year. Sydney's final clearance rate came in at 59.8% last week, up from 57.2% over the previous week, while this time last year, 64.2% of Sydney auctions were successful.

Brisbane (173) was the busiest auction market across the smaller capitals last week, followed by Adelaide (157), Canberra (100) and Perth (23). Adelaide recorded the highest clearance rate at 63.6%, followed by Perth (57.1%) and Canberra (49.5%). Brisbane's clearance rate came in at 46.2% last week, the lowest clearance rate the city has seen since April 2023 (42.6%). There were three auctions in Tasmania, two of which were successful.

## Sub-region auction statistics (Final) –w/e 10 November 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	35.0%	20	20	7	13
Baulkham Hills and Hawkesbury	28.6%	42	42	12	30
Blacktown	52.1%	73	73	38	35
City and Inner South	61.9%	84	84	52	32
Eastern Suburbs	65.6%	90	90	59	31
Inner South West	73.5%	114	113	83	30
Inner West	64.4%	101	101	65	36
North Sydney and Hornsby	63.8%	163	163	104	59
Northern Beaches	64.1%	78	78	50	28
Outer South West	50.0%	17	16	8	8
Outer West and Blue Mountains	53.3%	15	15	8	7
Parramatta	43.6%	78	78	34	44
Ryde	69.2%	52	52	36	16
South West	58.8%	80	80	47	33
Sutherland	57.1%	56	56	32	24
<b>Melbourne sub-regions</b>					
Inner	53.5%	200	200	107	93
Inner East	61.3%	155	155	95	60
Inner South	62.7%	209	209	131	78
North East	61.0%	164	164	100	64
North West	53.3%	151	150	80	70
Outer East	69.8%	86	86	60	26
South East	66.4%	140	140	93	47
West	51.5%	197	196	101	95
Mornington Peninsula	57.1%	28	28	16	12
<b>Regional SA4</b>					
Newcastle and Lake Macquarie	73.3%	45	45	33	12
Illawarra	35.7%	15	14	5	9
Gold Coast	51.6%	65	64	33	31
Sunshine Coast	52.9%	34	34	18	16
Geelong	21.1%	19	19	4	15

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic