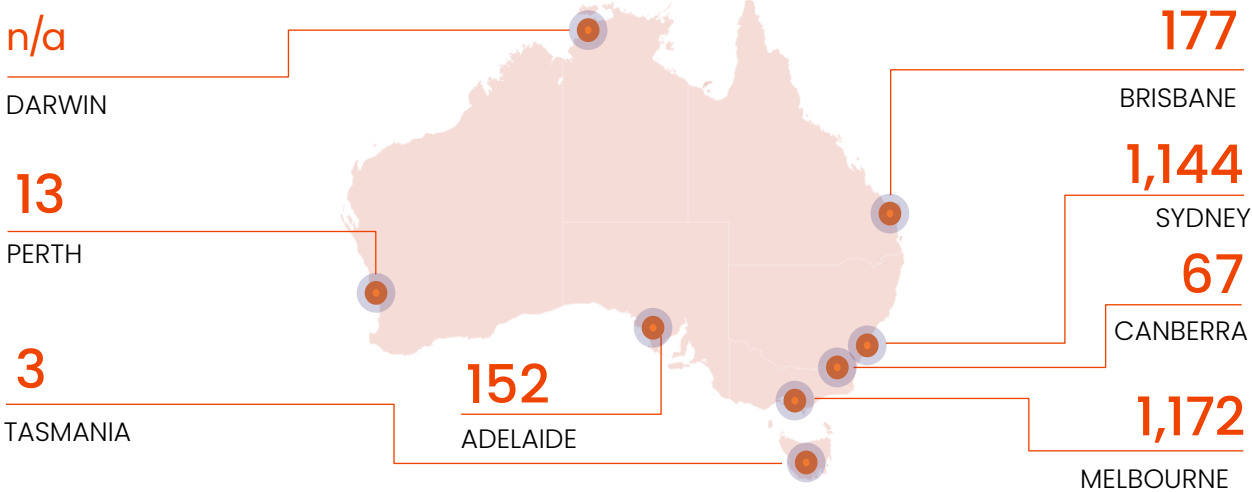


Auction Market Preview

Week ending 30 March 2025



Auctions this week



Sydney leads auction activity ramp-up

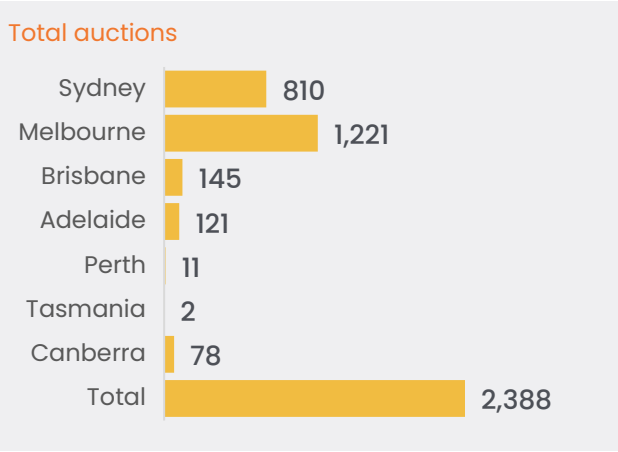
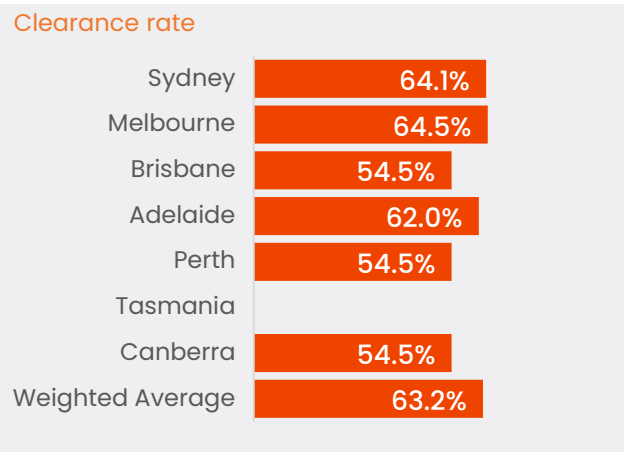
The number of auctions scheduled is moving through a seasonal upswing ahead of the usual peak in the week prior to Easter, with 2,728 auctions currently expected across the combined capital. Up 14.2% from the 2,388 auctions held last week, this week is slated to be the combined capitals' third busiest of the year so far, behind the weeks ending February 23rd (2,751) and March 2nd (2,749). This time last year, auction activity was much quieter due to the Easter long weekend, with just 901 homes auctioned across the capitals.

Sydney is set to host its busiest auction week of the year so far, with 1,144 homes scheduled to go under the hammer. Up 41.2% from the 810 held the previous week, Sydney's week-on-week increase is the highest among the capitals.

There are 1,172 auctions scheduled in **Melbourne** this week, with auction activity set to hold above the 1,000 mark for the third consecutive week. Last week saw 1,221 auctions held across the city, while this time last year, just 283 homes went under the hammer.

Auction activity across the smaller capitals is set to rise, with increases in **Adelaide** (25.6%) and **Brisbane** (22.1%) outweighing declines in **Canberra** (-14.1%). Brisbane (177) is expecting the busiest auction week among the smaller capitals, followed by Adelaide (152) and Canberra (67). **Perth** is set to host 13 auctions this week, up from 11 last week, while three homes are scheduled for auction in **Tasmania**.

Capital city auction statistics (Final)- w/e 23 March 2025



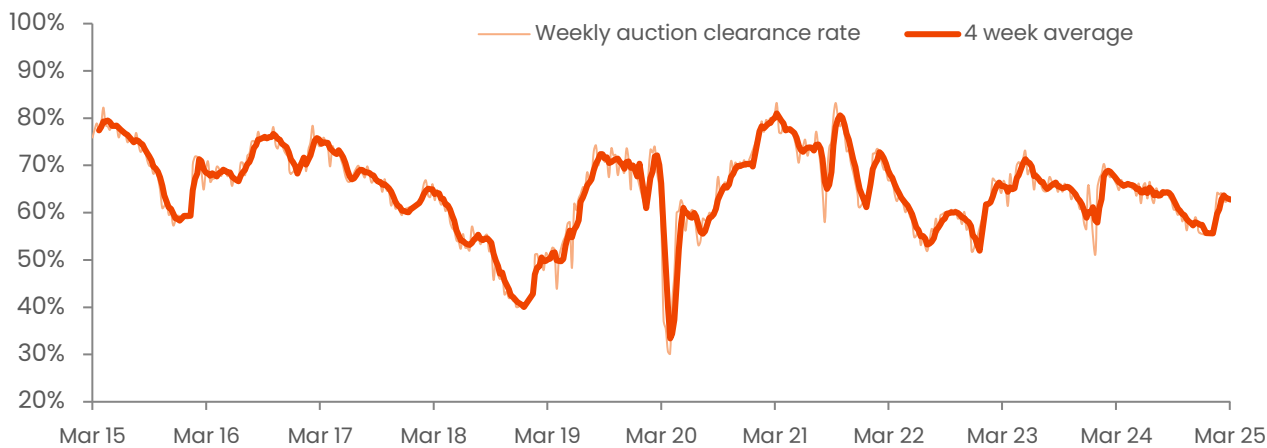
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)– w/e 23 March 2025

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	64.1%	810	810	519	291
Melbourne	64.5%	1,221	1,221	787	434
Brisbane	54.5%	145	145	79	66
Adelaide	62.0%	121	121	75	46
Perth	54.5%	11	11	6	5
Tasmania	n.a.	2	2	0	2
Canberra	54.5%	78	77	42	35
Weighted Average	63.2%	2,388	2,387	1,508	879

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week’s results

Last week saw 2,388 homes go under the hammer across the combined capitals, the forth busiest auction week of the year to date. The previous week saw 2,472 homes taken to auction, while this time last year, auction activity was much higher (3,519), with the seasonal peak in activity (the week prior to easter) falling earlier.

The combined capital city clearance rate nudged slightly higher to 63.2% last week after coming in at 63.0% the week prior. Over the same week last year, 65.8% of auctions reported a successful result.

There were 1,221 homes auctioned across Melbourne last week, compared to the 1,119 held the previous week and 1,760 seen this time last year. Melbourne recorded its highest clearance rate in four weeks, with 64.5% of auctions reporting a successful result. The previous week's clearance rate was 70 basis points lower at 63.8%, while this time last year, 63.0% of auctions were successful.

Sydney hosted 810 auctions last week, down from 893 the week prior. Despite easing 20 basis points from the previous week (64.3%), Sydney's clearance rate held above the 60% mark for the seventh consecutive week, with 64.1% of auctions reporting a positive result. This time last year, 1,199 homes were taken to auction across the city, and a final clearance rate of 70.4% was reported.

Brisbane (145) was the busiest auction market across the smaller capitals last week, followed by Adelaide (121), Canberra (78) and Perth (11). Adelaide's clearance rate held above the 60% mark at 62.0%, while 54.5% of auctions in Brisbane, Canberra and Perth were successful. There were two auctions in Tasmania last week, both of which were passed in.

Sub-region auction statistics (Final) –w/e 23 March 2025

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	53.3%	15	15	8	7
Baulkham Hills and Hawkesbury	65.9%	41	41	27	14
Blacktown	58.2%	67	67	39	28
City and Inner South	67.5%	83	83	56	27
Eastern Suburbs	63.6%	99	99	63	36
Inner South West	60.4%	91	91	55	36
Inner West	70.9%	79	79	56	23
North Sydney and Hornsby	64.4%	118	118	76	42
Northern Beaches	64.4%	45	45	29	16
Outer South West	n.a.	7	7	4	3
Outer West and Blue Mountains	n.a.	7	7	4	3
Parramatta	63.9%	61	61	39	22
Ryde	63.4%	41	41	26	15
South West	64.1%	39	39	25	14
Sutherland	81.5%	27	27	22	5
Melbourne sub-regions					
Inner	63.5%	208	208	132	76
Inner East	62.3%	159	159	99	60
Inner South	63.8%	196	196	125	71
North East	76.2%	164	164	125	39
North West	68.8%	96	96	66	30
Outer East	72.9%	85	85	62	23
South East	64.1%	117	117	75	42
West	52.4%	170	170	89	81
Mornington Peninsula	53.9%	26	26	14	12
Regional SA4					
Newcastle and Lake Macquarie	70.0%	30	30	21	9
Illawarra	41.7%	24	24	10	14
Gold Coast	39.7%	63	63	25	38
Sunshine Coast	51.2%	43	43	22	21
Geelong	64.3%	14	14	9	5

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic