

# CoreLogic Quarterly Auction Market Review

December 2017

Released January 2018



# Overview

The combined capital city auction clearance rate fell to 62.3 per cent over the December quarter, down from 67.8 per cent over the September quarter.

Clearance rates are down across all but two capital cities over the December quarter, with Sydney recording the largest fall, down from 66.8 per cent to 57.7 per cent. Brisbane and Adelaide were the only cities where clearance rates didn't fall, with both cities increasing by just 0.2 per cent over the December quarter. Melbourne recorded the highest clearance rate over the quarter at 68.1 per cent, down from 72.6 per cent the previous quarter, followed by Canberra at 66.3 per cent. Overall, the combined capital city clearance rate for the December quarter is lower on both a quarterly and annual basis.

Auction volumes increased over the December quarter with an additional 4,455 homes taken to auction across the combined capital cities when compared to September 2017. Melbourne was the busiest auction market with 15,768 homes taken to auction over the quarter, 2,705 more than the previous quarter, followed by Sydney with 11,252 scheduled auctions. Across the smaller auction markets, Brisbane was host to the highest volume of auctions over the quarter (2,012), followed by Adelaide (1,524) and Canberra (1,192).

## Auction market review highlights

### Capital city auction clearance rate & volumes

<b>Sydney</b>	57.7 %	(11,252 auctions)
<b>Melbourne</b>	68.1 %	(15,768 auctions)
<b>Brisbane</b>	46.7 %	(2,012 auctions)
<b>Adelaide</b>	63.3 %	(1,524 auctions)
<b>Perth</b>	39.7 %	(565 auctions)
<b>Tasmania</b>	57.3 %	(95 auctions)
<b>Canberra</b>	66.3 %	(1,192 auctions)
<b>Combined capitals</b>	62.3 %	(32,408 auctions)

### Highest number of auctions for the quarter across capital city suburbs:

*Based on total auctions held across the suburb over the reporting period*

<b>Melbourne:</b>	Reservoir	253
<b>Sydney:</b>	Mosman	156
<b>Brisbane:</b>	Sunnybank Hills	60
<b>Canberra:</b>	Narrabundah	44
<b>Adelaide:</b>	Prospect	32
<b>Perth:</b>	Dianella	12

### Highest clearance rate for the quarter by capital city suburbs:

*Clearance rates are calculated when there has been at least 20 auction results reported over the period*

<b>Melbourne:</b>	Mernda 92.5% (captured results: 67, scheduled auctions: 70, number sold: 62)
<b>Adelaide</b>	Prospect 89.7% (captured results: 29, scheduled auctions: 32, number sold: 26)
<b>Sydney:</b>	Queenscliff 88.9% (captured results: 27, scheduled auctions: 35, number sold: 24)
<b>Canberra:</b>	Kaleen 86.4% (captured results: 22, scheduled auctions: 25, number sold: 19)
<b>Brisbane:</b>	Coorparoo 63.0% (captured results: 27, scheduled auctions: 32, number sold: 17)

Across the non-capital city markets monitored by CoreLogic, Geelong was the only region to record an increase in the auction clearance rate over the December quarter, while the Hunter region saw the biggest fall in clearance rates when compared to the previous quarter. Geelong was the best performing region in terms of clearance rates, with 80.1 per cent of auctions recording a successful result, while the Gold Coast recorded the lowest clearance rate this quarter (39.0 per cent), despite being the busiest region in terms of auction volumes (752). Auction volumes fell across the Sunshine Coast over the December quarter, with 460 homes taken to auction, down from 544 over the previous quarter, while Geelong saw the largest increase in auction volumes when compared to September 2017, followed by the Wollongong region.

# Capital city & major regional markets

## Quarterly summary, capital cities

Clearance rates are down across all but two capital cities over the December quarter, with Sydney recording the largest fall, down from 66.8 per cent to 57.7 per cent. Brisbane and Adelaide were the only cities where clearance rates didn't fall, with both cities increasing by just 0.2 per cent over the December quarter. Melbourne recorded the highest clearance rate over the quarter at 68.1 per cent, down from 72.6 per cent the previous quarter, followed by Canberra at 66.3 per cent. Overall, the combined capital city clearance rate for the December quarter is lower on both a quarterly and annual basis.

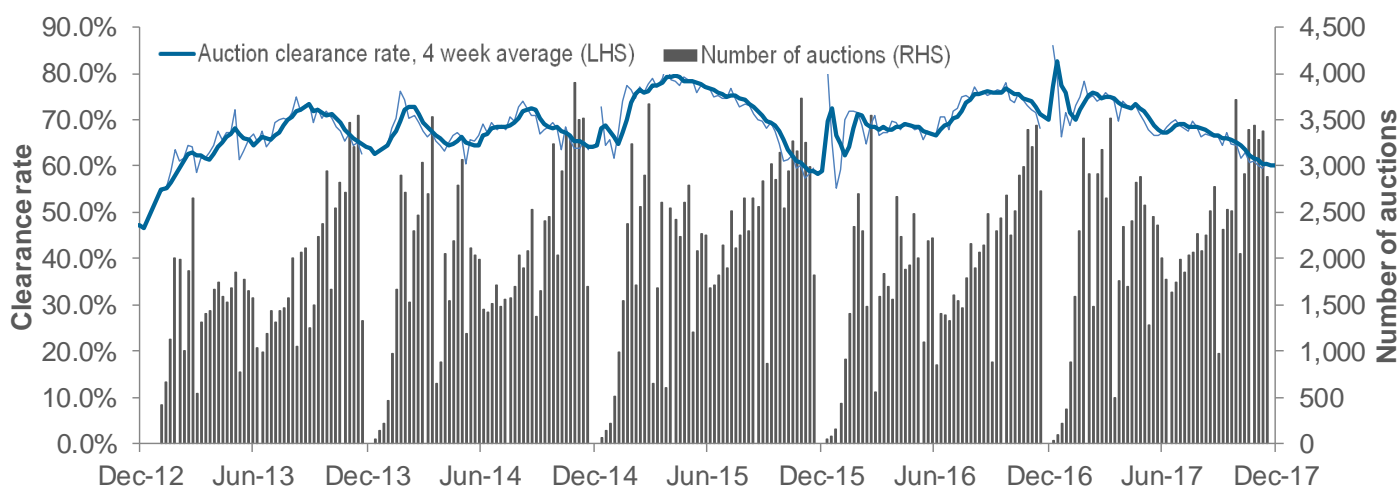
Auction volumes increased over the December quarter with an additional 4,455 homes taken to auction across the combined capital cities when compared to September 2017. Melbourne was the busiest auction market with 15,768 homes taken to auction over the quarter, 2,705 more than the previous quarter, followed by Sydney with 11,252 scheduled auctions. Across the smaller auction markets, Brisbane was host to the highest volume of auctions over the quarter (2,012), followed by Adelaide (1,524) and Canberra (1,192).



### Capital City

Capital city	Clearance rate (Dec Qtr '17)	Total auctions (Dec Qtr '17)	Clearance rate (Sep Qtr '17)	Total auctions (Sep Qtr '17)	Clearance rate (Dec Qtr '16)	Total auctions (Dec Qtr '16)
Sydney	57.7%	11,252	66.8%	10,575	78.4%	12,004
Melbourne	68.1%	15,768	72.6%	13,063	77.5%	13,983
Brisbane	46.7%	2,012	46.5%	1,848	46.6%	2,280
Adelaide	63.3%	1,524	63.1%	1,095	65.9%	1,507
Perth	39.7%	565	43.4%	474	36.3%	620
Tasmania	57.3%	95	65.6%	76	53.0%	138
Canberra	66.3%	1,192	71.1%	822	70.1%	1,179
Combined capitals	62.3%	32,408	67.8%	27,953	73.9%	31,711

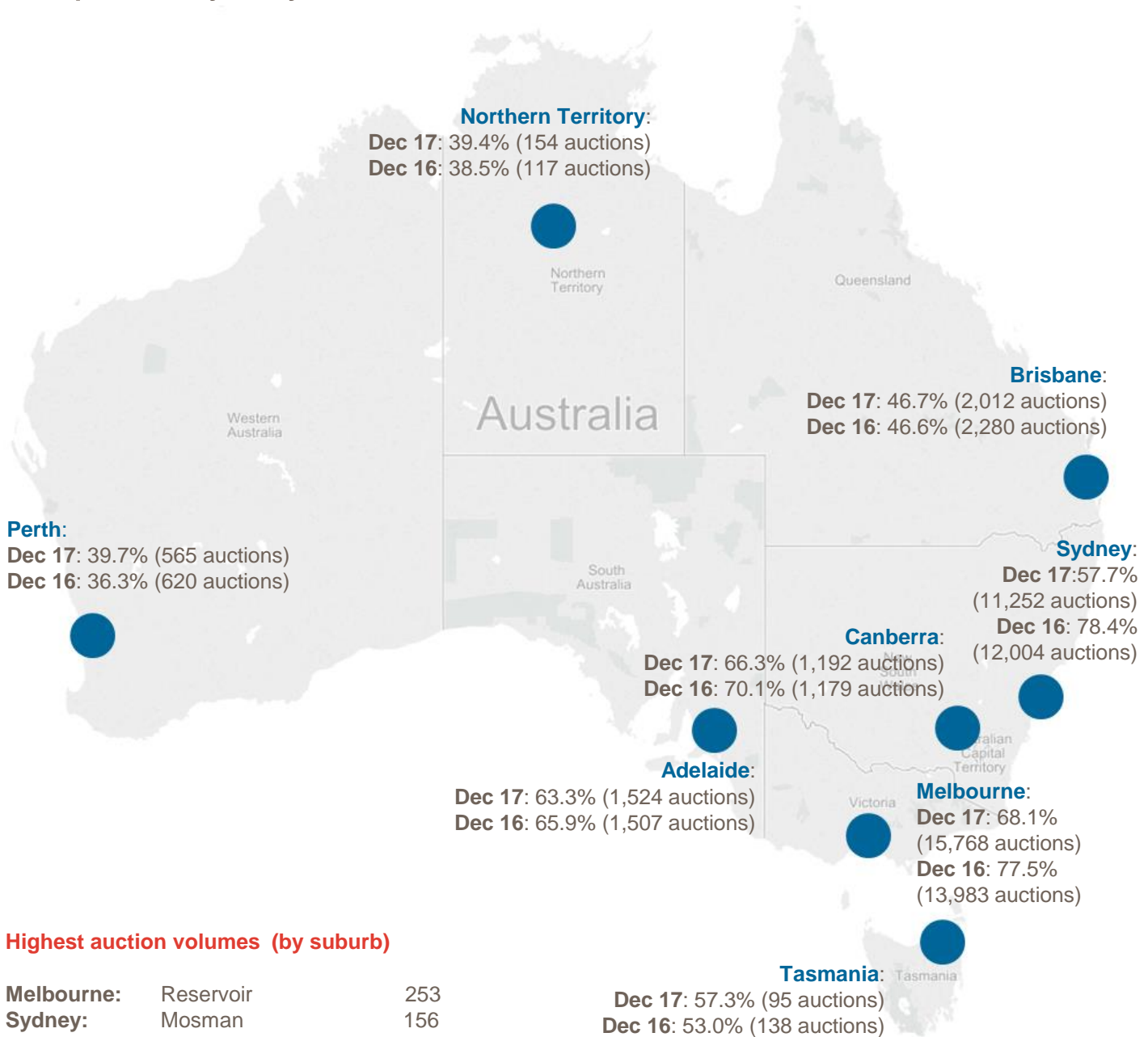
## Weekly clearance rate and volume of auctions, combined capital cities



### Regional

Region	Clearance rate (Dec Qtr '17)	Total auctions (Dec Qtr '17)	Clearance rate (Sep Qtr '17)	Total auctions (Sep Qtr '17)	Clearance rate (Dec Qtr '16)	Total auctions (Dec Qtr '16)
Hunter	58.2%	581	64.8%	515	64.9%	699
Wollongong	55.2%	514	56.1%	417	69.4%	527
Gold Coast	39.0%	752	39.1%	677	48.0%	698
Sunshine Coast	47.3%	460	49.9%	544	54.9%	511
Geelong	80.1%	719	78.1%	501	81.6%	511

# Capital city key statistics



## Highest auction volumes (by suburb)

<b>Melbourne:</b>	Reservoir	253
<b>Sydney:</b>	Mosman	156
<b>Brisbane:</b>	Sunnybank Hills	60
<b>Canberra:</b>	Narrabundah	44
<b>Adelaide:</b>	Prospect	32
<b>Perth:</b>	Dianella	12

Based on total auctions held across the suburb over the reporting period

## Highest clearance rate (by suburb)

<b>Melbourne:</b>	Mernda 92.5% (captured results: 67, scheduled auctions: 70, number sold: 62)
<b>Adelaide:</b>	Prospect 89.7% (captured results: 29, scheduled auctions: 32, number sold: 26)
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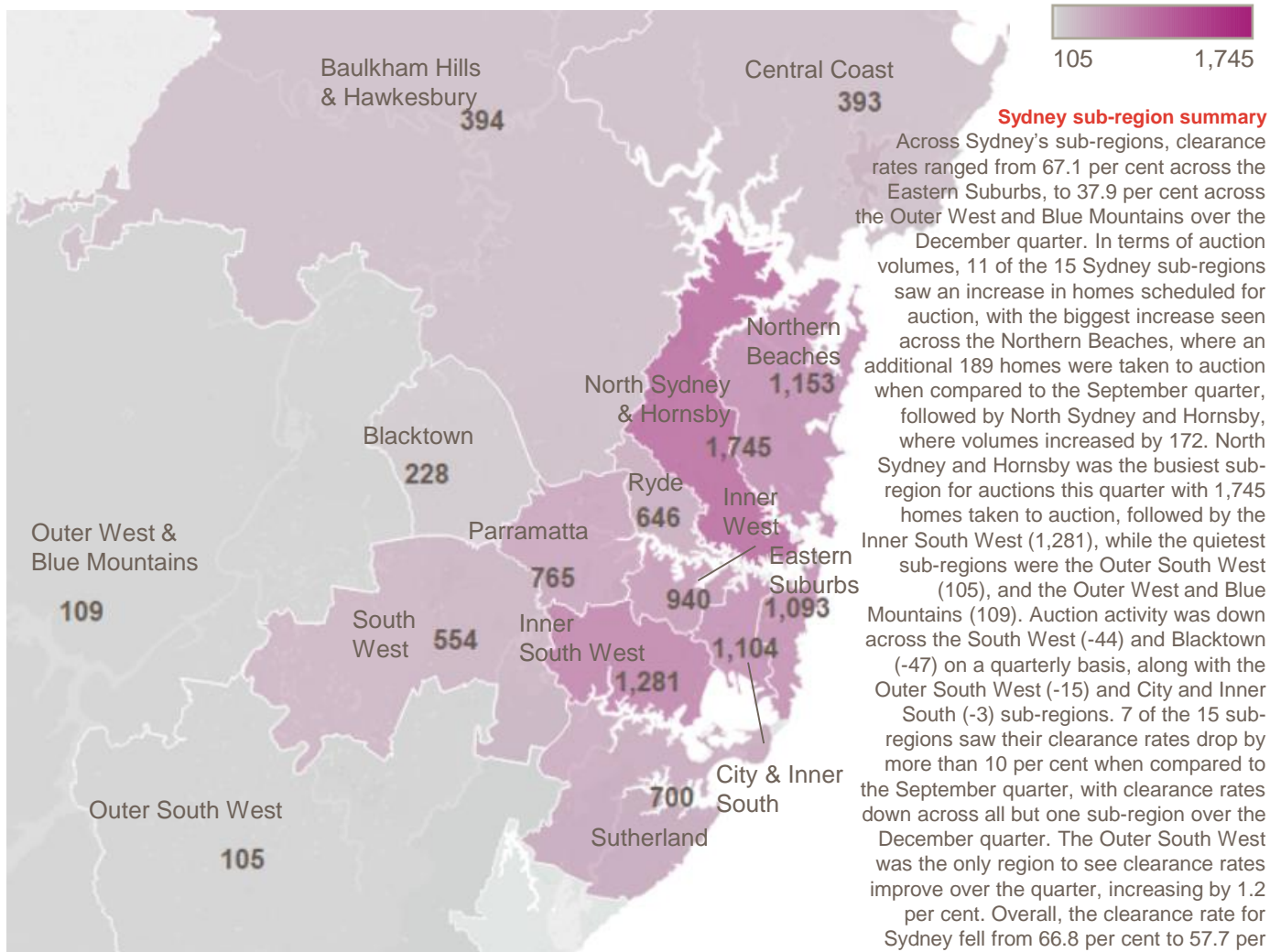
Clearance rates are calculated when there has been at least 20 auction results reported over the period

# Capital city sub-regions (Sydney)



Sydney						
Sub-region	Clearance rate (Dec Qtr '17)	Total auctions (Dec Qtr '17)	Clearance rate (Sep Qtr '17)	Total auctions (Sep Qtr '17)	Clearance rate (Dec Qtr '16)	Total auctions (Dec Qtr '16)
Central Coast	56.3%	393	59.5%	358	67.0%	409
Baulkham Hills and Hawkesbury	52.0%	394	61.8%	337	71.1%	352
Blacktown	43.7%	228	58.7%	275	72.7%	289
City and Inner South	59.5%	1,104	70.0%	1,107	85.4%	1,197
Eastern Suburbs	67.1%	1,093	78.3%	1,067	87.3%	1,329
Inner South West	56.4%	1,281	64.1%	1,243	70.9%	1,412
Inner West	59.7%	940	69.5%	849	83.9%	978
North Sydney and Hornsby	60.7%	1,745	71.1%	1,573	84.9%	1,840
Northern Beaches	62.4%	1,153	72.3%	964	86.0%	1,091
Outer South West	45.7%	105	44.5%	120	57.0%	138
Outer West and Blue Mountains	37.9%	109	57.5%	94	63.9%	122
Parramatta	54.7%	765	59.3%	737	66.6%	737
Ryde	57.1%	646	68.2%	547	81.1%	612
South West	44.5%	554	51.8%	598	56.4%	667
Sutherland	54.7%	700	65.7%	678	80.3%	773

Total Auctions

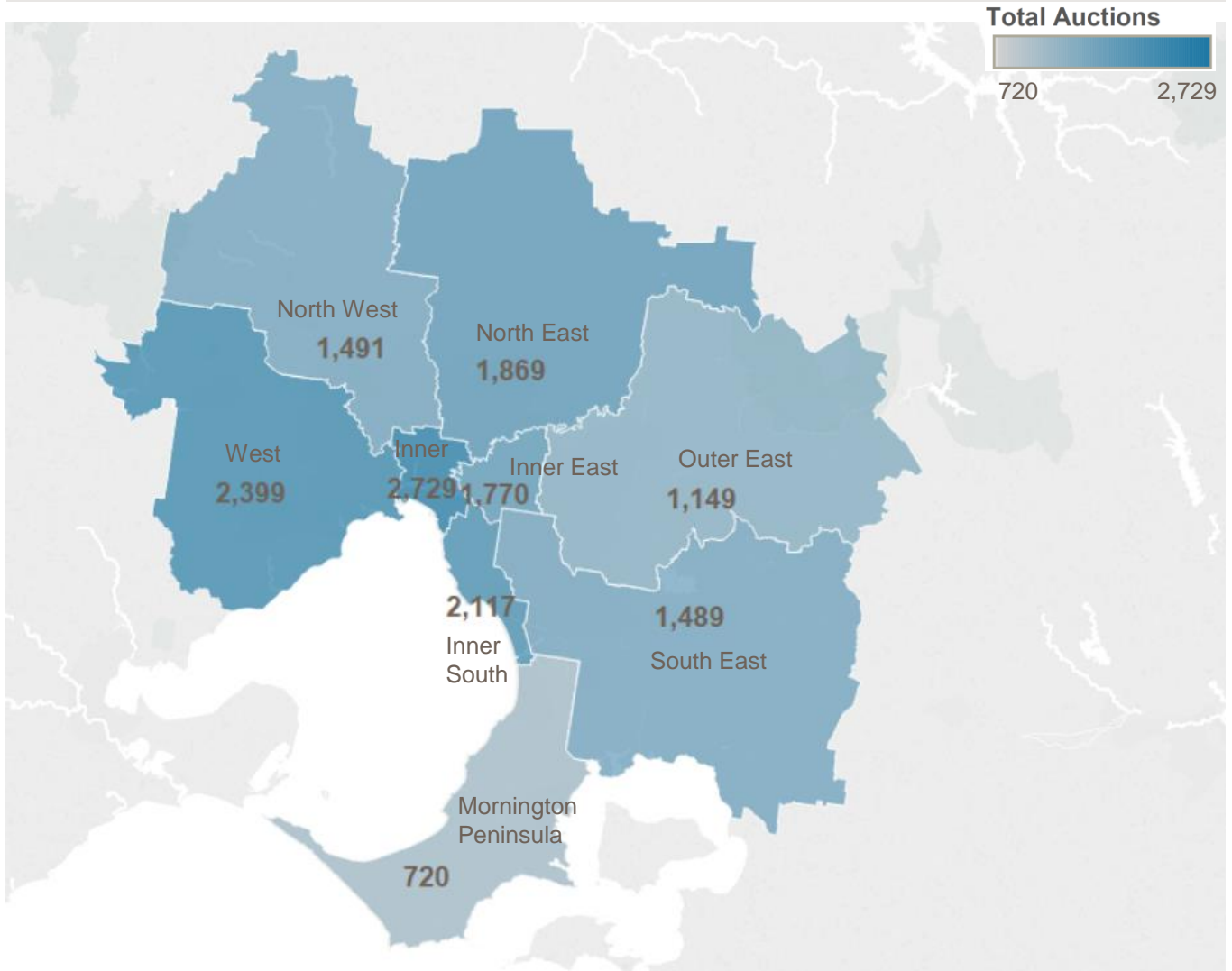




# Capital city sub-regions (Melbourne)



Melbourne						
Sub-region	Clearance rate (Dec Qtr '17)	Total auctions (Dec Qtr '17)	Clearance rate (Sep Qtr '17)	Total auctions (Sep Qtr '17)	Clearance rate (Dec Qtr '16)	Total auctions (Dec Qtr '16)
Inner	66.9%	2,729	68.8%	2,328	75.0%	2,698
Inner East	61.6%	1,770	67.1%	1,451	75.1%	1,714
Inner South	68.6%	2,117	73.2%	1,608	80.1%	1,957
North East	72.7%	1,869	76.6%	1,555	80.8%	1,680
North West	74.1%	1,491	79.2%	1,163	79.3%	1,150
Outer East	67.0%	1,149	78.2%	989	81.7%	974
South East	64.2%	1,489	72.1%	1,416	76.0%	1,430
West	69.7%	2,399	71.4%	1,998	77.4%	1,702
Mornington Peninsula	68.3%	720	73.2%	518	76.1%	633



## Melbourne, sub-region summary

Over the December 2017 quarter, clearance rates fell across all 9 sub-regions when compared to both the previous quarter and this time last year, while auction activity increased over the same period. Clearance rates ranged from 74.1 per cent across the North West, to 61.6 per cent across the Inner East this quarter, with the largest fall seen across the Outer East. In terms of auction volumes, Melbourne's Inner region was the busiest spot for auctions this quarter with 2,729 dwellings taken to auction, followed by the West (2,399) and Inner South (2,117) sub-regions. Overall, while Melbourne's clearance rate has fallen on both a quarterly and year-on-year basis, auction volumes are much higher across the city, increasing by 2,705 auctions when compared to September 2017, and 1,785 when compared to December 2016.

# Suburb results (city by city)

Includes suburbs where at least 20 auction results were reported over the three month period noting that clearance rates are calculated based on total auction results collected rather than total auctions held.

## Canberra

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Florey	86.4%	23
Kaleen	86.4%	25
Kambah	58.6%	31
Macgregor	82.6%	23
Narrabundah	71.8%	44
Ngunnawal	66.7%	29
O'Connor	62.5%	25
Palmerston	81.8%	22

## Sydney

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Abbotsford	46.2%	26
Alexandria	62.5%	44
Allambie Heights	86.4%	24
Annandale	64.7%	38
Artarmon	70.8%	26
Ashfield	63.5%	76
Auburn	46.5%	46
Avalon Beach	61.7%	55
Avoca Beach	54.5%	24
Balgowlah	70.0%	67
Balmain	71.0%	34
Bankstown	53.3%	34
Baulkham Hills	67.1%	93
Beecroft	50.0%	34
Belfield	55.0%	22
Bellevue Hill	60.5%	54
Belmore	39.3%	34
Belrose	56.0%	28
Beverly Hills	62.5%	32
Bexley	63.0%	51
Blacktown	45.2%	77
Bondi	77.1%	40
Bondi Beach	80.0%	46
Bondi Junction	74.3%	45
Bossley Park	50.0%	42
Botany	55.0%	49
Brighton-Le-Sands	43.5%	26
Burwood	75.0%	33
Cabramatta	33.3%	22
Cammeray	74.3%	42
Camperdown	77.8%	28
Campsie	46.9%	32

## Sydney

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Caringbah	56.8%	40
Caringbah South	50.9%	61
Carlingford	53.1%	57
Carlton	70.0%	21
Castle Hill	51.8%	90
Casula	33.3%	25
Chatswood	50.0%	82
Cherrybrook	54.8%	43
Chester Hill	67.9%	29
Clovelly	69.0%	34
Collaroy	51.2%	50
Concord	47.5%	40
Condell Park	33.3%	25
Coogee	79.0%	69
Cremorne	77.8%	52
Cromer	58.3%	30
Cronulla	59.3%	68
Croydon	58.6%	31
Croydon Park	51.3%	42
Darling Point	58.3%	31
Darlinghurst	62.7%	59
Dee Why	56.3%	104
Double Bay	73.9%	31
Drummoyne	60.0%	42
Dulwich Hill	76.6%	50
Earlwood	61.2%	53
Eastlakes	33.3%	23
Eastwood	55.6%	59
Edgecliff	70.0%	25
Elizabeth Bay	62.5%	48
Engadine	55.6%	31
Epping	52.3%	88
Ermington	56.5%	24
Erskineville	55.3%	40
Fairfield	52.2%	26
Fairfield West	62.5%	33
Fairlight	58.8%	40
Five Dock	48.6%	39
Frenchs Forest	50.0%	36
Freshwater	74.4%	41
Georges Hall	60.0%	32
Gladesville	65.1%	50
Glebe	67.9%	29
Gordon	58.8%	43

# Suburb results (city by city)

Includes suburbs where at least 20 auction results were reported over the three month period noting that clearance rates are calculated based on total auction results collected rather than total auctions held.

Sydney		
Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Granville	65.0%	20
Greenacre	54.5%	45
Greenwich	71.4%	31
Greystanes	48.7%	42
Guildford	56.8%	38
GyMEA Bay	55.0%	26
Hornsby	61.5%	52
Hunters Hill	57.9%	42
Hurstville	46.3%	46
Illawong	45.5%	22
Jannali	52.0%	28
Kellyville	37.8%	40
Kensington	63.3%	38
Killara	52.9%	41
Kingsford	55.6%	43
Kingsgrove	56.0%	30
Kirrawee	58.6%	37
Kogarah	47.4%	39
Lane Cove	57.6%	63
Lane Cove North	73.4%	71
Leichhardt	55.0%	63
Lidcombe	43.3%	30
Lilyfield	64.5%	36
Lindfield	43.2%	46
Liverpool	45.5%	23
Lugarno	59.1%	23
Manly	76.0%	104
Manly Vale	74.1%	28
Maroubra	48.5%	83
Marrickville	65.5%	90
Marsfield	65.4%	63
Mascot	36.1%	47
Matraville	69.2%	27
Menai	47.8%	25
Merrylands	55.3%	42
Miranda	75.6%	48
Mona Vale	51.4%	47
Mortdale	52.0%	30
Mosman	67.9%	156
Naremburn	60.0%	24
Narrabeen	60.0%	33
Neutral Bay	77.8%	60
Newport	45.7%	58
Newtown	48.6%	79

Sydney		
Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
North Bondi	75.9%	43
North Epping	57.1%	22
North Parramatta	68.2%	25
North Rocks	65.4%	26
North Ryde	60.7%	33
North Sydney	60.9%	28
North Willoughby	68.2%	23
Northbridge	60.9%	26
Oatley	65.5%	31
Oyster Bay	56.5%	26
Paddington	72.9%	59
Padstow	66.7%	31
Panania	59.1%	22
Parramatta	48.0%	51
Peakhurst	50.0%	22
Pennant Hills	33.3%	35
Penshurst	72.7%	23
Petersham	47.2%	37
Potts Point	50.0%	34
Pymble	51.1%	55
Pyrmont	73.3%	39
Queenscliff	88.9%	35
Randwick	73.5%	127
Redfern	61.7%	52
Revesby	68.6%	39
Rockdale	30.4%	28
Rose Bay	74.1%	41
Rosebery	68.2%	24
Roselands	40.0%	27
Roseville	54.5%	38
Rozelle	58.8%	38
Ryde	63.4%	78
Sans Souci	50.0%	43
Seaforth	47.7%	56
Smithfield	58.1%	33
St Ives	52.1%	110
St Leonards	75.0%	24
Stanmore	58.3%	25
Strathfield	65.4%	84
Surry Hills	66.1%	72
Sutherland	65.0%	23
Sydney	60.0%	36
Sylvania	53.1%	34
Terrigal	77.3%	26



# Suburb results (city by city)

Includes suburbs where at least 20 auction results were reported over the three month period noting that clearance rates are calculated based on total auction results collected rather than total auctions held.

## Sydney

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Turrumurra	53.4%	78
Vaucluse	79.1%	58
Wahroonga	63.6%	90
Warriewood	52.0%	28
Waterloo	57.7%	28
West Pennant Hills	53.1%	34
West Ryde	69.0%	31
Willoughby	64.0%	26
Wollstonecraft	64.1%	47
Woollahra	56.7%	40
Woolloomooloo	60.9%	26
Yagoona	54.1%	41

## Brisbane

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Ascot	45.0%	21
Ashgrove	61.5%	28
Bardon	48.0%	32
Bulimba	45.0%	20
Calamvale	45.5%	22
Camp Hill	47.2%	36
Clayfield	51.9%	31
Cleveland	45.0%	25
Coorparoo	63.0%	32
Eight Mile Plains	45.5%	35
Hamilton	43.5%	23
Hendra	37.0%	30
Morningside	47.6%	22
New Farm	57.1%	22
Paddington	52.9%	38
Sunnybank	25.0%	20
Sunnybank Hills	43.9%	60

## Adelaide

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Magill	69.0%	30
Norwood	65.0%	20
Prospect	89.7%	32
Rostrevor	64.0%	28

## Melbourne

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Abbotsford	54.7%	60
Airport West	69.2%	58
Albert Park	69.7%	36
Albion	80.6%	31
Altona	65.9%	51
Altona Meadows	80.0%	35
Altona North	60.0%	61
Ardeer	40.7%	27
Armadale	73.6%	58
Ascot Vale	71.0%	67
Ashburton	80.8%	28
Ashwood	64.7%	38
Aspendale	48.5%	37
Avondale Heights	65.4%	53
Balaclava	75.8%	36
Balwyn	50.6%	91
Balwyn North	54.6%	108
Bayswater	82.1%	43
Beaumaris	73.5%	54
Bentleigh	65.4%	90
Bentleigh East	72.4%	165
Berwick	56.5%	74
Black Rock	58.8%	37
Blackburn	58.8%	52
Blackburn North	72.7%	37
Blackburn South	62.9%	40
Boronia	73.5%	56
Box Hill	79.5%	43
Box Hill North	68.9%	62
Box Hill South	46.7%	49
Braybrook	76.0%	26
Brighton	68.3%	140
Brighton East	60.9%	93
Broadmeadows	54.5%	58
Brunswick	63.6%	124
Brunswick East	63.4%	47
Brunswick West	66.0%	58
Bulleen	58.3%	52
Bundoora	64.6%	105
Burwood	67.1%	77
Burwood East	61.8%	35
Camberwell	72.0%	116
Canterbury	58.8%	39
Carlton	73.1%	28

# Suburb results (city by city)

Includes suburbs where at least 20 auction results were reported over the three month period noting that clearance rates are calculated based on total auction results collected rather than total auctions held.

Melbourne		
Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Carlton North	61.5%	28
Carnegie	64.9%	59
Caroline Springs	61.8%	40
Caulfield North	73.8%	90
Caulfield South	77.8%	69
Chadstone	65.5%	31
Chelsea	62.9%	42
Cheltenham	73.3%	107
Clayton	56.1%	75
Clayton South	66.7%	52
Clifton Hill	63.9%	37
Coburg	67.6%	123
Coburg North	77.4%	35
Collingwood	57.1%	45
Craigieburn	81.9%	206
Cremorne	71.4%	21
Croydon	64.1%	100
Dallas	81.0%	22
Dandenong	64.2%	56
Dandenong North	70.4%	56
Deer Park	75.0%	41
Delahey	60.0%	25
Diamond Creek	85.7%	23
Dingley Village	85.7%	38
Doncaster	37.8%	87
Doncaster East	51.9%	120
Donvale	64.7%	34
Doreen	81.5%	30
Doveton	75.0%	23
Dromana	75.8%	35
Eaglemont	75.0%	20
Edithvale	69.0%	32
Elsternwick	72.0%	61
Eltham	83.9%	58
Elwood	75.3%	104
Endeavour Hills	58.6%	33
Epping	77.7%	131
Essendon	66.7%	101
Fairfield	66.7%	26
Fawkner	76.1%	48
Ferntree Gully	70.1%	75
Fitzroy	75.6%	53
Fitzroy North	83.0%	61
Flemington	72.7%	34

Melbourne		
Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Footscray	65.0%	88
Forest Hill	78.0%	45
Frankston	68.3%	133
Frankston South	66.7%	44
Gladstone Park	80.6%	32
Glen Huntly	91.7%	28
Glen Iris	70.4%	114
Glen Waverley	60.0%	177
Glenroy	79.2%	138
Greensborough	73.6%	76
Greenvale	66.7%	66
Hampton	62.7%	72
Hampton East	77.3%	49
Hawthorn	70.9%	125
Hawthorn East	57.5%	81
Heathmont	63.0%	48
Heidelberg	56.7%	33
Heidelberg Heights	56.0%	52
Heidelberg West	65.6%	34
Highbett	71.2%	73
Hillside	60.9%	48
Hoppers Crossing	82.3%	137
Hughesdale	83.9%	32
Ivanhoe	58.0%	55
Keilor East	60.0%	63
Kensington	63.6%	49
Kew	65.7%	117
Kew East	51.7%	30
Keysborough	62.7%	58
Kings Park	64.3%	30
Kingsville	71.4%	22
Knoxfield	75.9%	35
Kurunjang	76.2%	21
Lalor	74.2%	97
Macleod	70.9%	55
Maidstone	75.0%	52
Malvern	67.3%	58
Malvern East	75.3%	97
Maribyrnong	61.5%	75
Mccrae	66.7%	26
Mckinnon	59.1%	26
Meadow Heights	79.1%	43
Melbourne	55.7%	101
Melton	58.6%	34

# Suburb results (city by city)

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Melbourne		
Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Melton South	76.4%	62
Melton West	78.6%	48
Mentone	55.1%	100
Mernda	92.5%	70
Mill Park	82.2%	108
Mitcham	67.2%	69
Mont Albert	69.0%	31
Mont Albert North	48.0%	25
Montmorency	76.5%	36
Moonee Ponds	59.2%	83
Moorabbin	64.9%	41
Mooroolbark	58.3%	40
Mordialloc	75.0%	38
Mornington	72.4%	61
Mount Martha	58.3%	26
Mount Waverley	58.4%	166
Mulgrave	64.7%	75
Murrumbeena	61.2%	53
Newport	59.2%	86
Niddrie	70.4%	28
Noble Park	77.1%	85
North Melbourne	60.0%	43
Northcote	70.0%	130
Nunawading	72.2%	40
Oak Park	58.8%	34
Oakleigh	52.8%	37
Oakleigh East	76.2%	22
Oakleigh South	66.7%	47
Ormond	57.9%	43
Pakenham	85.7%	23
Parkdale	62.3%	67
Pascoe Vale	70.1%	112
Pascoe Vale South	73.9%	49
Point Cook	80.9%	114
Port Melbourne	66.0%	101
Prahran	67.9%	88
Preston	71.3%	154
Reservoir	73.2%	253
Richmond	68.9%	166
Ringwood	65.6%	67
Ringwood East	63.2%	40
Ringwood North	68.0%	29
Rosanna	66.7%	37
Rosebud	70.7%	50

Melbourne		
Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Rowville	64.6%	52
Roxburgh Park	65.4%	84
Rye	72.1%	66
Sandringham	70.8%	50
Seaford	62.2%	51
Seddon	57.6%	37
South Melbourne	72.0%	56
South Morang	74.0%	76
South Yarra	62.6%	131
Southbank	33.3%	28
Spotswood	72.7%	23
Springvale	47.1%	38
Springvale South	70.0%	23
St Albans	57.5%	142
St Kilda	62.8%	144
St Kilda East	75.6%	91
St Kilda West	71.4%	22
Strathmore	70.7%	43
Sunbury	87.3%	149
Sunshine	61.0%	61
Sunshine North	50.0%	41
Sunshine West	62.8%	82
Surrey Hills	62.9%	72
Sydenham	72.7%	33
Tarneit	76.9%	57
Taylors Hill	78.1%	37
Taylors Lakes	67.6%	41
Templestowe	54.1%	65
Templestowe Lower	69.5%	64
Thomastown	79.8%	92
Thornbury	67.3%	106
Toorak	60.6%	74
Tullamarine	68.8%	34
Vermont	66.7%	42
Vermont South	52.9%	35
Viewbank	60.7%	30
Wantima	66.7%	61
Wantima South	68.8%	71
Watsonia	75.0%	29
Werribee	81.2%	143
West Footscray	60.0%	62
West Melbourne	64.3%	30
Westmeadows	83.9%	32
Whealers Hill	59.6%	57

## Suburb results (city by city)

*Includes suburbs where at least 20 auction results were reported over the three month period noting that clearance rates are calculated based on total auction results collected rather than total auctions held.*

### Melbourne

Suburb	Clearance rate (Dec Q)	Total auctions (Dec Q)
Williamstown	70.9%	90
Windsor	65.8%	43
Wollert	60.3%	77
Wyndham Vale	76.7%	65
Yarraville	71.3%	84

## Methodology note

Each week CoreLogic collects the most comprehensive set of auction results available in Australia. Thank you to our vast network of real estate professionals who assist us with aggregating these results. On average, CoreLogic collects approximately 90% of auction results each week with final results released each Thursday.

A cleared auction refers to those properties that were either successfully auctioned on the day, sold before the auction or sold after the auction. Properties which are sold after the auction must be reported to CoreLogic by three days after the week has ended to be included in the clearance rate. Auctions that pass in or are withdrawn are counted as unsuccessful auctions.

Clearance rates are calculated across properties that have been taken to auction over the past week. The auction statistics presented in this report are calculated on a weekly basis and have been rolled up into quarterly reporting as per the below time frames.

**December 2017 quarter:**

based on results from 2 October 2017 to 17 December 2017

**September 2017 quarter:**

based on results from 26 June 2017 to 1 October 2017

**December 2016 quarter:**

based on results from 26 September 2016 to 18 December 2016

Auction clearance rates at a suburb level will only be displayed when at least 20 results were reported to CoreLogic over the reporting period.

Click [here](#) for details on how to submit your auction results.



# About CoreLogic

CoreLogic Australia is a wholly owned subsidiary of CoreLogic (NYSE: CLGX), which is the largest property data and analytics company in the world. CoreLogic provides property information, analytics and services across Australia, New Zealand and Asia, and recently expanded its service offering through the purchase of project activity and building cost information provider Cordell. With Australia's most comprehensive property databases, the company's combined data offering is derived from public, contributory and proprietary sources and includes over 500 million decision points spanning over three decades of collection, providing detailed coverage of property and other encumbrances such as tenancy, location, hazard risk and related performance information.

With over 20,000 customers and 150,000 end users, CoreLogic is the leading provider of property data, analytics and related services to consumers, investors, real estate, mortgage, finance, banking, building services, insurance, developers, wealth management and government. CoreLogic delivers value to clients through unique data, analytics, workflow technology, advisory and geo spatial services. Clients rely on CoreLogic to help identify and manage growth opportunities, improve performance and mitigate risk. CoreLogic employs over 650 people across Australia and in New Zealand. For more information call 1300 734 318 or visit [www.corelogic.com.au](http://www.corelogic.com.au)

## Granular Data and Analytics Driving Growth in your Business

CoreLogic produces an advanced suite of housing market analytics that provides key insights for understanding housing market conditions at a granular geographic level. Granular data is often used for portfolio analysis and benchmarking, risk assessments and understanding development feasibility and market sizing. It gives industry professionals valuable modules which provide essential analytics and insights for decision making and strategy formation within the residential property asset class. We can tailor reports to suit your business requirements. Call us on 1300 734 318 or email us at [ask@corelogic.com.au](mailto:ask@corelogic.com.au) or visit us at [www.corelogic.com.au](http://www.corelogic.com.au)

**Market Scorecard:** Monitor and measure performance of an individual office or a Franchise brand month on month through a detailed view of the Real Estate Listing and Sales market share across Australia. With the ability to gather market share statistics within your active listing this product is designed to identify the completing brands and independents at a suburb, postcode, user defined territory and State level. Easily locate growth opportunities and market hotspots allowing you to view the performance of the established offices in these new areas of interest.

**Market Trends:** Detailed housing market indicators down to the suburb level, with data in time series or snapshot delivered monthly. CoreLogic's Market Trends data is segmented across houses and units. The Market Trends data includes key housing market metrics such as median prices, median values, transaction volumes, rental statistics, vendor metrics such as average selling time and vendor discounting rates.

**CoreLogic Indices:** The suite of CoreLogic indices range from simple market measurements such as median prices through to repeat sales indices and our flagship hedonic home value indices. The CoreLogic RP Data index has been specifically designed to track the value of a portfolio of properties over time and is relied upon by Australian regulators and industry as the most up to date and accurate measurement of housing market performance.

**Economist Pack:** A suite of indices and indicators designed specifically for Australian economic commentators who require the most up to date and detailed view of housing market conditions. The economist pack includes the CoreLogic hedonic indices for capital cities and 'rest of state' indices, the stratified hedonic index, hedonic total return index, auction clearance rates and median prices.

**Investor Concentration Report:** Understanding ownership concentrations is an important part of assessing risk. Areas with high investor concentrations are typically allocated higher risk ratings due to the over-representation of a particular segment of the market. Through a series of rules and logic, CoreLogic has flagged the likely ownership type of every residential property nationally as either owner occupied, investor owned or government owned.

**Mortgage Market Trend Report:** CoreLogic is in a unique position to monitor mortgage related housing market activity. Transaction volumes, dwelling values and mortgage related valuation events all comprise our Mortgage market trend report which provides an invaluable tool for mortgage industry benchmarking and strategy.

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