

CoreLogic Commercial Auction Summary



Highest reported sale

104 Lonsdale St, Hamilton, VIC 3300	
Sale Price	\$23,000,000
Property Type	Supermarket
Sale Method	Sold at Auction
Selling Agency	Burgess Rawson

According to the latest data collected for CoreLogic’s preliminary auctions results, at a national level, the auction clearance for this reporting period is 55,1% with 43 of the 79 properties taken to auction sold under the hammer.

Victoria has been top of the leaderboard for most of the year in terms of both the number of auctions and clearance rates. Closing out the year with a wet sail, Victoria led the way with a clearance rate of over 60% and accounted for over half the total commercial property auctions across Australia this fortnight.

Once again retail properties recorded the highest number of sales by type, reported at 42% followed by commercial office spaces at 32% of the total properties sold.

The highest reported sale at auction for the fortnight was a supermarket located at 104 Lonsdale Street, Hamilton in Victoria. Leased to iconic retailer Coles until 2035, this 11,584 sqm land holding and 3,870 sqm building has a projected net rent in 2019 of \$1,237,855 pa.

Share of Commercial Property Sale by Type, Australia Wide - Fortnight ending 14th Dec 2018



Industrial

12%



Retail

42%



Hotel & Leisure

0%



Office

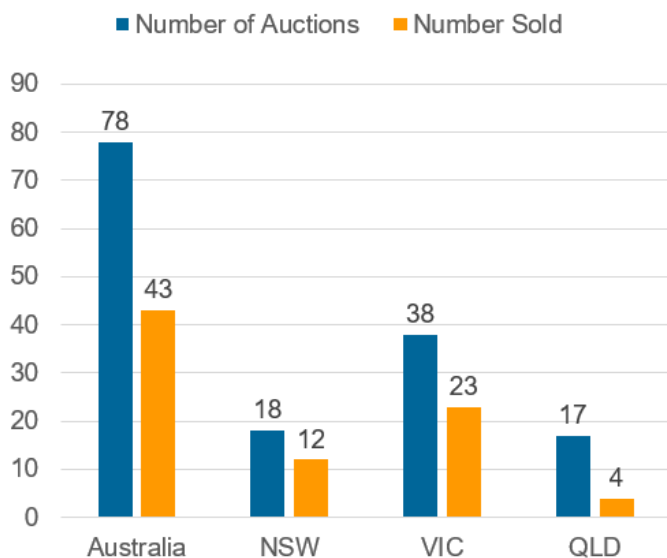
32%



Medical & Misc.

14%

Commercial Auction Summary - Fortnight Ending 14th of December 2018



Commercial Auction Fortnightly Clearance Rate

